ABACUS INDIA AGENCIES PRIVATE LIMITED

REGD NO: HOUSE NO. B-102, VIBHUTI KHAND, GOMTI NAGAR, Lucknow, Lucknow, UP 226010, IN
CIN U74120UP2011PTC047839 | Tel No: 9415023256 | Email Id: sunitkumarmishra@gmail.com

NOTICE

NOTICE is hereby given that the 12th Annual General Meeting of the Members of ABACUS INDIA AGENCIES PRIVATE LIMITED will be held on Saturday, 30th September, 2023 at 11:00 A.M. at the Registered Office of the Company at B-102, Vibhuti Khand, Gomti Nagar, Lucknow – 226010, Uttar Pradesh, to transact the following business:

ORDINARY BUSINESS:

1.To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2023, together with the Reports of the Board of Directors and the Auditors thereon.

SPECIAL BUSINESS:

There is no special business to be transacted at this Annual General Meeting.

For and on behalf of the Board of Directors

ABACUS INDIA AGENCIES PRIVATE LIMITED

For ABACUS INDIA AGENCIES PVT. LTD.

DIRECTOR

Sunit Kumar Mishra
Director
DIN: 05124540

Place: Lucknow
Date: August 28,2023

NOTES:

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a Member of the Company. The instrument appointing the proxy, in order to be effective, must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

2. Corporate Members intending to send their authorised representative(s) to attend the meeting are requested to send a certified copy of the Board Resolution authorising their representative(s) to attend and vote on their behalf at the meeting.

3. Members/Proxies are requested to bring their copy of the Annual Report and the enclosed attendance slip duly filled in, for attending the meeting.

4. The Register of Members and Share Transfer Books of the Company shall remain closed as may be intimated by the Company prior to the meeting.

5. The Route Map to the venue of the Annual General Meeting is annexed to this Notice.

ABACUS INDIA AGENCIES PRIVATE LIMITED

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Form No. MGT-11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U74120UP2011PTC047839
Name of the Company: Abacus India Agencies Limited
Registered Office: Regd No: House No. B-102, Vibhuti Khand, Gomti Nagar Lucknow Uttar Pradesh India ,226010

Name of the Member(s): _____

Registered Address: _____

E-mail ID: _____

Folio No./Client ID: _____

DP ID: _____

I/We, being the member(s) of _____ shares of the above-named Company, hereby appoint:

1. Name: _____

Address: _____

E-mail ID: _____

Signature: _____

or failing him/her

2. Name: _____

Address: _____

E-mail ID: _____

Signature: _____

or failing him/her

For ABACUS INDIA AGENCIES PVT. LTD.
DIRECTOR

3. Name: _____

Address: _____

E-mail ID: _____

Signature: _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 12th Annual General Meeting of the Company, to be held on Saturday, 30th September, 2023 at 11:00 A.M, at the registered office of the company at House No. B-102, Vibhuti Khand, Gomti Nagar Lucknow, Uttar Pradesh,226010 India and at any adjournment thereof in respect of such resolutions as are indicated below:

Particulars of Resolution-

1. To receive, consider and adopt the audited Balance Sheet for the year ended 31st March, 2023, and the report of the Directors' and Auditors' thereon.

Signed this _____ day of _____, **2023**.

Signature of Shareholder: _____

Signature of Proxy Holder(s): _____

Affix Revenue Stamp

Note: This form of proxy, in order to be effective, should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

For ABACUS INDIA AGENCIES PVT. LTD.

DIRECTOR

ABACUS INDIA AGENCIES PRIVATE LIMITED

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CIN U74120UP2011PTC047839 | Tel No: 9415023256 | Email Id: sunitkumarmishra@gmail.com

ATTENDANCE SLIP

12th Annual General Meeting

Saturday, 30th September, 2023 at 11:00 A.M.

Registered Folio No: _____

Name of the Member: _____

Name of the Proxy (if applicable): _____

No. of Shares held: _____

I hereby record my presence at the Annual General Meeting of the Company held at the Registered Office of the Company at B-102, Vibhuti Khand, Gomti Nagar, Lucknow – 226010, Uttar Pradesh on Saturday, 30th September, 2023.

_____

Signature of Member/Proxy attending the Meeting

Note: Members/Proxies are requested to bring this Attendance Slip with them, duly filled in, and hand it over at the entrance of the meeting hall.

Fcr ABACUS INDIA AGENCIES PVT. LTD.

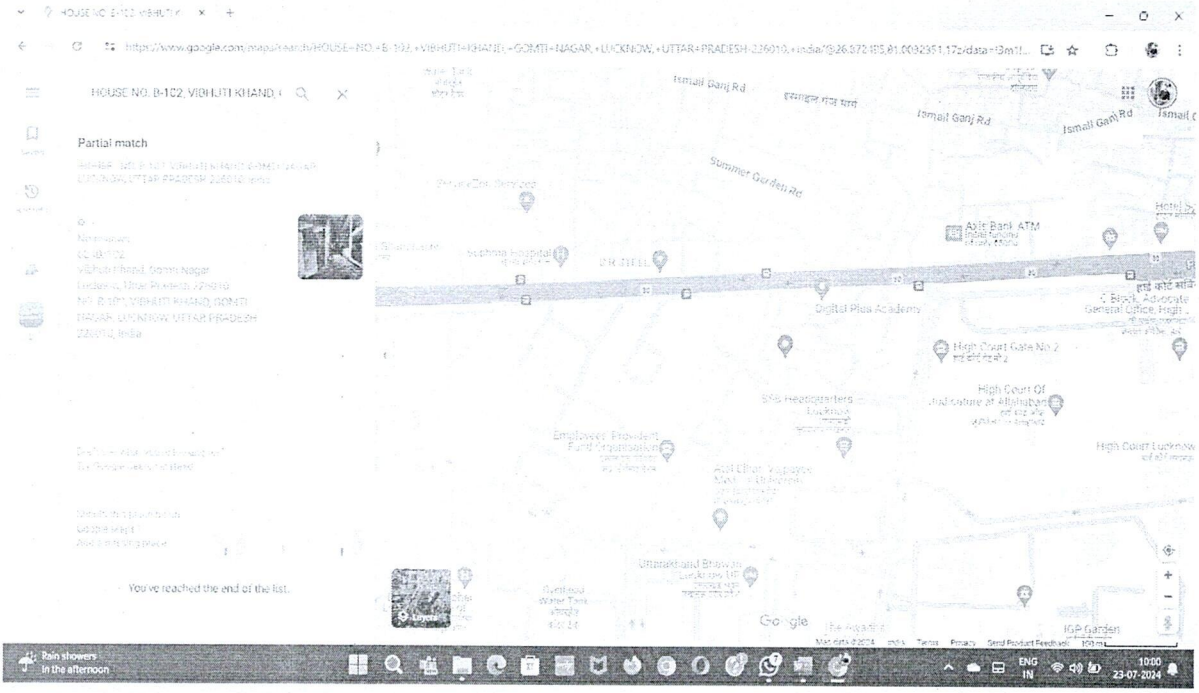
DIRECTOR

ABACUS INDIA AGENCIES PRIVATE LIMITED

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ROUTE MAP TO THE VENUE OF THE ANNUAL GENERAL MEETING

Venue: Registered Office, B-102, Vibhuti Khand, Gomti Nagar, Lucknow – 226010, Uttar Pradesh



For and on behalf of the Board of Directors

ABACUS INDIA AGENCIES PRIVATE LIMITED

For ABACUS INDIA AGENCIES PVT. LTD.

DIRECTOR

Sunit Kumar Mishra
Director
DIN: 05124540

Place: Lucknow

Date: August 28,2023

ABACUS INDIA AGENCIES PRIVATE LIMITED

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BOARD'S REPORT

To,

The Members,

ABACUS INDIA AGENCIES PRIVATE LIMITED

Your Directors have great pleasure in presenting the 12th Annual Report together with the Audited Financial Statements of the Company for the financial year ended 31st March, 2023.

1. FINANCIAL RESULTS:

The Financial Results of the Company for the financial year 2022-23 are summarised as under:

(Rs. in Lakhs)

Particulars	Year ended 31st March, 2023 (Rs.)	Year ended 31st March, 2022 (Rs.)
Revenue from Operations	**20,198.82**	**13,137.88**
Other Income	**691.33**	**208.64**
Profit before Depreciation, Finance Costs and Tax Expense	**1,138.08**	**719.78**
Less: Depreciation / Amortisation Expense	**403.08**	**255.07**
Profit before Finance Costs and Tax Expense	**735.00**	**464.71**
Less: Finance Costs	**478.34**	**346.42**
Profit before Tax Expense	**256.66**	**118.30**
Less: Tax Expense (Current & Deferred)	**(7.80)**	**5.84**
Profit for the year (1)	**264.46**	**112.46**
Balance of Profit for earlier years (2)	**378.80**	**266.34**
Total (1+2)	**643.26**	**378.80**
Less: Income-tax relating to earlier years	**4.99**	**–**
Less: Transfer to Reserves	**–**	**–**
Balance carried forward	**638.27**	**378.80**

2. RESERVES:

Your Directors do not propose to transfer any specific amount to the General Reserve for the financial year ended 31st March, 2023. The entire profit for the year has been retained in the Statement of Profit and Loss.

For ABACUS INDIA AGENCIES PVT. LTD.

DIRECTOR

3. DIVIDEND:

With a view to conserve resources for the growth of the business, your Directors do not recommend any dividend for the financial year under review.

4. STATE OF AFFAIRS:

The total income of the Company increased from Rs. 13,346.52 Lakhs in the previous year to Rs. 20,890.15 Lakhs during the year under review, on account of higher volume of trading operations.

The Company earned a profit of Rs. 264.46 Lakhs during the current year as against a profit of Rs. 112.46 Lakhs in the previous year. The overall financial position of the Company continues to remain healthy.

5. EXTRACT OF ANNUAL RETURN:

Pursuant to Section 92(3) of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return of the Company in Form MGT-7 for the financial year ended 31st March, 2023 shall be made available on the Company's Registered Office, as applicable, and the same is not annexed separately to this Report.

6. CHANGE IN NATURE OF BUSINESS:

The Company is engaged in the business of Trading and Distribution of Readymade Garments. During the year under review, the Company also expanded its trading operations to Maharashtra, Delhi, Haryana, Punjab and Karnataka through additional branches/divisions; there was otherwise no change in the nature of business of the Company.

7. DIRECTORS:

During the year under review, there was no change in the composition of the Board of Directors of the Company. The Board comprises of Mr. Sunit Kumar Mishra (DIN: 05124540) and Mrs. Kalpana Mishra (DIN: 05124534), Directors.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any Whole-time Key Managerial Personnel.

8. NUMBER OF BOARD MEETINGS:

During the year under review, the Board of Directors met 8 times, the details of are as under-10th May, 2022, 29th June, 2022, 25th July, 2022, 3rd September, 2022, 15th December, 2022, 16th January, 2023, 23rd February, 2023,25th March, 2023.

The intervening gap between the meetings did not exceed the maximum interval prescribed under the Companies Act, 2013.

Sr. No.	Name of the Director	No. of Board Meetings attended
1	Mr. Sunit Kumar Mishra	8 of 8
2	Mrs. Kalpana Mishra	8 of 8

For ABACUS INDIA AGENCIES PVT. LTD.

DIRECTOR

9. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013, the Directors confirm that:

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis;

(e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

10. SUBSIDIARY COMPANIES, JOINT VENTURE OR ASSOCIATE COMPANIES:

During the year under review, the Company did not have any Subsidiary, Joint Venture or Associate Company.

11. DEPOSITS:

The Company has not accepted any deposits from the public within the meaning of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014. The unsecured loans accepted from the Directors during the year are exempt from the definition of 'deposits' as the Directors have furnished the requisite declaration that the amounts were not given out of funds acquired by them by borrowing or accepting loans or deposits from others.

12. STATUTORY AUDITORS:

M/s. Rajiv Priyanka & Associates, Chartered Accountants (FRN: 006513C), 2/22 Vivek Khand – 2, Gomtinagar, Lucknow – 226010, are the Statutory Auditors of the Company and continue to hold office in accordance with the provisions of Section 139 of the Companies Act, 2013 and the Rules made thereunder. The Auditors have confirmed that they are not disqualified from continuing as Auditors of the Company.

13. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The Company has not granted any loans, given any guarantees or made any investments exceeding the limits specified under Section 186 of the Companies Act, 2013. Details of Investments held by the Company are given in the Notes to the Financial Statements.

14. PARTICULARS OF EMPLOYEES:

None of the employees of the Company has received remuneration exceeding the limit prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, during the year under review.

For ABACUS INDIA AGENCIES PVT. LTD.

DIRECTOR

15. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All contracts/arrangements/transactions entered into by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. Particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Act, in the prescribed Form AOC-2, are annexed to this Report as "Annexure - I".

16. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company i.e. 31st March, 2023 and the date of this report.

17. CORPORATE SOCIAL RESPONSIBILITY:

The provisions of Section 135(1) of the Companies Act, 2013 relating to constitution of a Corporate Social Responsibility Committee are not applicable to the Company, as the Company does not meet the net worth, turnover or net profit thresholds prescribed thereunder. Accordingly, the Company is not required to formulate a policy on Corporate Social Responsibility.

18. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Company is taking adequate steps to conserve energy at all levels of its operations. There was no technology absorption during the year under review. During the year, there were no foreign exchange earnings and the foreign exchange outgo was Nil.

19. SHARES:

The Paid-up Share Capital of the Company as on 31st March, 2023 stands at Rs. 3,50,00,000/- divided into 35,00,000 Equity Shares of Rs. 10/- each, fully paid-up. During the year under review, the Company allotted 5,05,727 Equity Shares of Rs. 10/- each on at a premium), pursuant to which the paid-up share capital increased from Rs. 2,99,42,730/- to Rs. 3,50,00,000/-, and the Securities Premium account increased by Rs. 2,62,97,804/-.

a. Buy Back of Securities: The Company has not bought back any of its securities during the year under review.

b. Sweat Equity: The Company has not issued any Sweat Equity Shares during the year under review.

c. Bonus Shares: No Bonus Shares were issued during the year under review.

d. Employees Stock Option Plan: The Company has not provided any Stock Option Scheme to its employees.

20. RISK MANAGEMENT POLICY:

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives which may threaten the existence of the Company. Major risks identified by the various functions are documented and appropriate mitigating controls are put in place on a periodic basis.

21. DECLARATION BY INDEPENDENT DIRECTORS:

The provisions of Section 149(4) of the Companies Act, 2013 pertaining to the appointment of Independent Directors are not applicable to the Company.

For ABACUS INDIA AGENCIES PVT. LTD.

DIRECTOR

22. DETAILS OF SIGNIFICANT / MATERIAL ORDERS PASSED BY THE REGULATORS/COURTS/TRIBUNALS:

During the year under review, the Company has not received any significant/material orders passed by any Regulator/Court/Tribunal impacting the going concern status of the Company and its operations in future.

23. COST RECORDS:

The maintenance of cost records under Section 148(1) of the Companies Act, 2013 has not been specified by the Central Government for the business activities carried out by the Company. Accordingly, such accounts and records are not required to be maintained.

24. COMPLIANCE OF SECRETARIAL STANDARDS:

The Company has duly followed the applicable Secretarial Standards relating to Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI).

25. VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The provisions of Section 177 of the Act read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 relating to mandatory constitution of Vigil Mechanism are not applicable to the Company.

26. ANNUAL EVALUATION OF PERFORMANCE OF THE BOARD:

Being a private limited company, the Company was not required to carry out a formal annual evaluation of the performance of the Board, its Committees and individual Directors pursuant to Section 134(3)(p) of the Companies Act, 2013 read with Rule 8(4) of the Companies (Accounts) Rules, 2014.

27. REGISTRAR AND SHARE TRANSFER AGENT:

As the shares of the Company are not listed and are not held in dematerialised form, the Company has not appointed any Registrar and Share Transfer Agent during the year under review.

28. SECRETARIAL AUDITORS:

The Company is not required to appoint a Secretarial Auditor pursuant to the provisions of Section 204 of the Companies Act, 2013, as it does not meet the prescribed threshold of paid-up share capital/turnover.

29. EXPLANATION/COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS BY THE AUDITORS:

There are no qualifications, reservations, adverse remarks or disclaimers made by the Statutory Auditors in their Report on the Financial Statements of the Company for the year under review.

30. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company is committed to providing a safe and conducive work environment to all its employees. The Company has in place a Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and has constituted an Internal Committee thereunder. During the year under review, no complaint pertaining to sexual harassment at the workplace was received by the Company.

For ABACUS INDIA AGENCIES PVT. LTD.

DIRECTOR

31. COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961:

The Company has complied with the provisions of the Maternity Benefit Act, 1961, including applicable amendments and rules framed thereunder, and is committed to ensuring a safe and supportive workplace for its women employees.

32. PARTICULARS OF EMPLOYEES / WORKFORCE COMPOSITION:

The Company employs staff across its various branch locations in the ordinary course of its trading business. Gender-wise composition and other particulars of the workforce are maintained in the HR records of the Company at its respective locations.

33. INTERNAL AUDIT:

Having regard to the size and scale of operations of the Company, Internal Audit is presently not applicable to the Company.

34. INTERNAL FINANCIAL CONTROLS:

The Company has an adequate system of Internal Financial Controls commensurate with its size and scale of operations. In terms of Notification No. G.S.R. 464(E) dated 13th June, 2017 issued by the Ministry of Corporate Affairs, the requirement under clause (i) of Section 143(3) of the Companies Act, 2013 for the Statutory Auditors to report on the adequacy and operating effectiveness of Internal Financial Controls is not applicable to the Company for the year under review.

35. REPORTING OF FRAUDS:

During the year under review, there have been no frauds reported by the Statutory Auditors of the Company under sub-section (12) of Section 143 of the Act.

36. APPLICATIONS/PROCEEDINGS UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

During the year under review and up to the date of this Report, the Company has neither made any application nor is any proceeding pending against the Company under the Insolvency and Bankruptcy Code, 2016.

37. VALUATION DIFFERENCE ON ONE-TIME SETTLEMENT OF LOANS:

During the year under review, the Company has not undertaken any one-time settlement of loans taken from Banks or Financial Institutions; hence, this disclosure is not applicable.

38. ACKNOWLEDGEMENT:

The Board of Directors places on record its sincere appreciation for the dedicated efforts of all employees of the Company. The Directors also thank the Bankers, Customers, Vendors, Auditors and other business associates for their continued support and co-operation, and express their gratitude to the Members for the confidence reposed by them in the Company.

For and on behalf of the Board of Directors
ABACUS INDIA AGENCIES PRIVATE LIMITED

For ABACUS INDIA AGENCIES PVT. LTD.
DIRECTOR

Sunit Kumar Mishra
Director
DIN: 05124540
Place: Lucknow
Date: August 28,2023

For ABACUS INDIA AGENCIES PVT. LTD.
Kalpana
DIRECTOR

Kalpana Mishra
Director
DIN-05124534

ABACUS INDIA AGENCIES PRIVATE LIMITED

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Annexure - I

FORM NO. AOC-2

[Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's Length basis:

There were no contracts/arrangements/transactions entered into by the Company during the year under review with related parties which were not on an arm's length basis. – NIL

2. Details of material contracts or arrangements or transactions at Arm's Length basis:

The following transactions with related parties, though in the ordinary course of business and on an arm's length basis, are disclosed below for the sake of transparency and completeness. As these transactions are at arm's length and in the ordinary course of business, the proviso to Section 188(1) is not attracted and no separate approval of Members is required.

Name of Related Party / Relationship	Nature of Contract/Transaction	Amount (Rs.)
Mr. Sunit Kumar Mishra, Director	Director's Remuneration	45,00,000
Mrs. Kalpana Mishra, Director	Director's Remuneration	33,00,000
Mr. Sunit Kumar Mishra, Director	Unsecured Loan accepted from Director; interest-free/unsecured, repayable on demand; balance outstanding as at 31.03.2023	5,03,45,229
Mrs. Kalpana Mishra, Director	Unsecured Loan accepted from Director; interest-free/unsecured, repayable on demand; balance outstanding as at 31.03.2023	2,72,02,299

For and on behalf of the Board of Directors
ABACUS INDIA AGENCIES PRIVATE LIMITED

For ABACUS INDIA AGENCIES PVT. LTD.
DIRECTOR

Sunit Kumar Mishra
Director
DIN: 05124540
Place: Lucknow
Date: August 28,2023

For ABACUS INDIA AGENCIES PVT. LTD.
Kalpana
DIRECTOR

Kalpana Mishra
Director
DIN-05124534

RAJIV PRIYANKA & ASSOCIATES

CHARTERED ACCOUNTANTS

2/22 Vivek Khand - 2, Gomtinagar, Lucknow - 226010 Phone: 2391049

INDEPENDENT AUDITORS' REPORT

To the Members of
ABACUS INDIA AGENCIES PRIVATE LIMITED
Lucknow

Report on the Financial Statements

We have audited the accompanying consolidated financial statements of ABACUS INDIA AGENCIES PRIVATE LIMITED (the company), which comprise the balance sheet as at 31 March 2023, the statement of Profit and Loss and Statement of Changes in Equity for the year then ended and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its loss and statement of changes in equity for the year ended as on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the FS under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the consolidated Financial Statements

The company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act,2013 ("the act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position and financial performance, changes in equity of the company in accordance with the accounting principles generally accepted in India including the accounting standards specified under Section 133 of the Act, read with rule of 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and deducting frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for insuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

RAJIV PRIYANKA & ASSOCIATES CA CHARTERED ACCOUNTANTS LUCKNOW

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

1 As the Company is covered under the category of exempted company as per provisions of the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of Section 143(11) of the Companies Act, 2013, hence no comments are being given on the matters specified in the said Order.

2 As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;

c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report referred to in this report are in agreement with the books of account;

d) On the basis of written representations received from the directors as on 31 March 2023, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2023, from being appointed as a director in terms of section 164(2) of the Act.

e) In our opinion, the Balance Sheet and the Statement of Profit and Loss dealt with by this report are in compliance with the Accounting Standards referred to in Section 133 of the Companies Act, read with Rule 7 of the companies (Accounts) Rules, 2014:

f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, clause (i) of the section 143(3) of Companies Act, 2013 is not applicableas per Notification No. G.S.R. 464 (E) dated 13th Day of June, 2017.

g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) The Company does not have any pending litigations which would impact its financial position.
ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
iv) No dividend have been declared or paid during the year by the company.

For Rajiv Priyanka & Associates
Chartered Accountants
FRN: 006513C

RAJIV PRIYANKA & ASSOCIATES CHARTERED ACCOUNTANTS LUCKNOW

(Rajiv Agarwal)
Partner
M. No: 073268
2/22, Vivek Khand - 2, Gomtinagar, Lucknow - 226010

Date: 28/08/2023
Place: Lucknow

Unique Document Identification Number is 23073268BGUDRU9144

ABACUS INDIA AGENCIES PRIVATE LIMITED

B-102, Vibhuti Khand Gomti Nagar, Lucknow UP 226010 IN

BALANCE SHEET AS ON 31st MARCH, 2023

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
1	2	3	4
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	2.1	35,000,000.00	29,942,730.00
(b) Reserves & Surplus	2.2	216,038,299.12	163,792,969.06
(c) Money received against share warrants			
2 Share application money pending allotment			
3 Non Current liabilities			
(a) Long Term Borrowings	2.3	157,400,913.33	121,556,853.94
(b) Deferred Tax Liabilities(net)			
(c) Other Long Term Liabilities	2.4	34,089,368.00	34,089,368.00
(d) Long-term Provisions	2.5	-	-
4 Current liabilities			
(a) Short-term Borrowings	2.6	197,974,543.61	224,350,171.50
(b) Trade Payables	2.7	559,733,551.98	418,661,522.75
(A) Total outstanding dues of micro enterprises and small enterprises; and			
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.			
(c) Other Current Liabilities	2.8	20,925,139.46	15,176,450.35
(d) Short-term Provisions	2.9	19,319,827.00	11,838,517.00
TOTAL		1,240,481,642.50	1,019,408,582.60
II. ASSETS			
1 Non-current assets			
(a) Property Plant and Equipment and Intangible Assets			
(i) Property Plant and Equipment	2.10	246,818,070.27	204,461,601.26
(ii) Intangible Assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current Investments			-
(c) Deffered Tax Asset(net)		9,980,000.00	7,200,000.00
(d) Long-term Loans and Advances	2.12	-	-
(e) Other Non-current Assets	2.13	-	-
3 Current assets			
(a) Current Investments	2.11	17,865,816.15	13,713,487.15
(b) Inventories	2.14	630,992,982.78	576,789,726.53
(c) Trade Receivable	2.15	175,897,026.57	118,237,944.08
(d) Cash & Cash Equivalents	2.16	990,566.18	1,933,629.56
(e) Short-term Loans & Advances	2.17	133,422,250.03	80,239,240.50
(f) Other Current Assets	2.18	24,514,930.52	16,832,953.52
Significant accounting policies	1		
Notes on accounts	2		
The notes are an integral part of the financial statement			
TOTAL		1,240,481,642.50	1,019,408,582.60
		-0	-0

As per our report of even date on separate sheet
For Rajiv Priyanka & Associates
Chartered Accountants
FRN: 006513C

RAJIV PRIYANKA & ASSOCIATES CHARTERED ACCOUNTANTS LUCKNOW

(Rajiv Agarwal)
Partner
Membership No. 073268

Date: 28/08/2023
Place: Lucknow

ABACUS INDIA AGENCIES PVT. LTD.
For Abacus India Agencies Private Limited

Director

(Sunit Kumar Mishra)
Director
DIN: 0005124540

(Kalpana Mishra)
Director
DIN: 0005124534

ABACUS INDIA AGENCIES PRIVATE LIMITED

B-102, Vibhuti Khand Gomti Nagar, Lucknow UP 226010 IN

Statement of Profit & Loss Account for the year ended on 31st March 2023

	Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
I.	Revenue from operations	2.19	2,019,881,915.11	1,313,788,075.55
II.	Other income	2.20	69,133,283.57	20,864,150.76
III.	**Total Revenue**		2,089,015,198.68	1,334,652,226.31
	Expenses:			
	Purchases of Stock-in-Trade		1,611,251,468.94	1,071,607,502.16
	Changes in inventories of Stock-in-Trade		(54,203,256.25)	(76,578,053.42)
	Employee benefits expense	2.21	80,443,350.26	40,173,825.64
	Finance Cost	2.22	47,833,996.06	34,642,112.34
	Depreciation and amortization expense		40,308,201.04	25,507,243.78
	Other expenses	2.23	337,715,100.12	227,470,072.14
IV	**Total expenses**		2,063,348,860.17	1,322,822,702.64
V.	**Profit before exceptional and extaordinary items (III-IV)**		**25,666,338.51**	**11,829,523.67**
VI.	Exceptional items			
VII.	Extraordinary items			
VIII.	**Profit before tax (V-VI-VII)**			
	Tax expense:			
IX	(1) Current tax		2,000,000.00	2,000,000.00
X	(2) Deferred tax		(2,780,000.00)	(1,416,000.00)
XI	**Profit (Loss) for the period (VIII-IX-X)**		**26,446,338.51**	**11,245,523.67**
XII	Earnings per equity share:			
	(1) Basic		7.56	3.76
	(2) Diluted		7.56	3.76
	Significant accounting policies	1		
	Notes on accounts	2		
	The notes are an integral part of the financial statement			

As per our report of even date on separate sheet
For Rajiv Priyanka & Associates
Chartered Accountants
FRN: 006513C

(Rajiv Agarwal)
Partner
Membership No. 073268

Date: 28/08/2023
Place: Lucknow

ABACUS INDIA AGENCIES PVT. LTD.
For Abacus India Agencies Private Limited

Director

(Sunit Kumar Mishra)
Director
DIN: 0005124540

(Kalpana Mishra)
Director
DIN: 0005124534

ABACUS INDIA AGENCIES PRIVATE LIMITED
B-102, Vibhuti Khand Gomti Nagar, Lucknow UP 226010 IN

Statement of changes In equity for the year ended 31st March, 2023

Equity Share Capital				
Particulars	**Notes**	**As at 31st March 2022**	**Changes during 2022-2023**	**As at 31st March 2023**
350000 Equity Shares of Rs. 10/- each fully paid up	2.1	29942730	5057270	35000000

Other Equity							
Particulars	**Notes**	**Reserves and Surplus**				**Equity Investment Reserve**	**Total**
	2.2	Securities Premium Reserve	Debenture Redemption Reserve	Retained Earnings			
				General Reserve	Surplus in Statement of P/L	(Reserve upon fair value through other comprehensive income)	
Balance as at 31.03.2022		125913293.92	0.00	0.00	37879675.14	0.00	163792969.06
Profit for the year		0.00	0.00	0.00	26446338.51	0.00	26446338.51
Tax of Previous Year			0.00	0.00	498812.46	0.00	498812.46
Total comprehensive income for the year		0.00	0.00	0.00	26446338.51	0.00	26446338.51
Premium on issue of shares		26297804.00				0.00	26297804.00
Dividend		0.00	0.00	0.00	0.00	0.00	0.00
Tax on Dividend		0.00	0.00	0.00	0.00	0.00	0.00
Transfer to General Reserve		0.00	0.00	0.00	0.00	0.00	0.00
Transfer to Debenture Redemption Reserve		0.00	0.00	0.00	0.00	0.00	0.00
Realised gains transferred to Retained Earnings		0.00	0.00	0.00	0.00	0.00	0.00
Balance as at 31.03.2023		152211097.92	0.00	0.00	63827201.20	0.00	216038299.12

As per our report of even date on separate sheet .

For Rajiv Priyanka & Associates
Chartered Accountants
FRN: 006513C

RAJIV PRIYANKA & ASSOCIATES CA CHARTERED ACCOUNTANTS LUCKNOW

(Rajiv Agarwal)
Partner
Membership No. 073268

Date: 28/08/2023
Place: Lucknow

ABACUS INDIA AGENCIES PVT. LTD.

Abacus India Agencies Private Limited

(Sunit Kumar Mishra)
Director
DIN: 0005124540

Director

(Kalpana Mishra)
Director
DIN: 0005124534

Notes to the Accounts for the Year Ended 31st March' 2023

CORPORATE INFORMATION

The Company was incorporated on 09/11/2011 under the provisions of Companies Act 2013.

The Company is primarily engaged in the businesses as decribed in memorandum of association of the company.

The Company's registered office is at B-102, Vibhuti Khand Gomti Nagar, Lucknow UP 226010 IN

SIGNIFICANT ACCOUNTING POLICIES:

A. Basis of preparation of Financial Statements

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention unless stated otherwise. The accounting policies have been consistently applied except where a newly issued accounting standard, if initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. Management evaluates all recently issued or revised accounting standards on an ongoing basis

B. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Difference between the actual results and estimates are recognised in the period in which the results are known/ materialised.

C. Property, Plant & Equipment (PPE) and intangible assets

(a) Property, Plant & Equipment (PPE)

Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost specifically relatable to the acquisition/installation and directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent expenditures related to an item of Tangible Asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance

(b.) Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes, trade discounts and rebates less accumulated amortisation/depletion and impairment loss, if any. The cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use and net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.

Projects under which assets are not ready for their intended use are disclosed under Capital Work-in-Progress.

D. Depreciation, Amortisation and Depletion

(a.) Property, Plant & Equipment (PPE)

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written Down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013 (as amended up to date) during the year under consideration on a consistent basis, unless otherwise stated in respect of those assets, where useful life considered is different than those prescribed in Schedule II.

(b.) Intangible Assets

These are amortised as under: Particular Amortisation / Depletion
Computer Software Over a period of 3 years
Depreciation on additions and deletions during the year are charged on pro-rata basis.

E. Impairment

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

RAJIV PRIYANKA & ASSOCIATES CHARTERED ACCOUNTANTS LUCKNOW

ABACUS INDIA AGENCIES PVT. LTD.

Director

F. Investments

Current investments are carried at lower of cost and quoted/fair value, computed category-wise. Non Current investments are stated at cost. Provision for diminution in the value of Non Current investments is made only if such a decline is other than temporary

G. Inventories

Items of inventories are measured at lower of cost (net of vat) and net realizable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase (net of VAT), and other cost incurred in bringing them to their respective present location and condition.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs necessary to make the sale.

H. Revenue Recognition

Revenue from sale of services is recognised when it can be reliably measured and it is reasonable to expect ultimate collection from concerned client. Other Incomes are being recognized when there is reasonable certainty of its ultimate realization/collection.

I. Employee Benefits

(a.) Short Term employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognized during the period when the employee renders the service.

(b.) Retirement Benefits

At present Employees Provident Fund Act and Employees Gratuity Act are not applicable to the company.

J. Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consists of interest and other cost that an entity incurs in connection with the borrowing of funds

K. Taxation

Income tax is computed in accordance with Accounting Standard 22 (AS-22) – 'Accounting for Taxes on Income' issued by ICAI effective from April 1, 2001 and on the basis of assessable profits computed in accordance with the provisions of the Income Tax Act, 1961. Tax expenses are accrued in the same period as the revenue and expenses to which they relate. Provision, if any, required for current income tax is made on the tax liability payable on taxable income after considering tax allowances; deductions and expenses determined in accordance with the prevailing tax laws.

The differences that result between the profit offered for income taxes and the profit as per the financial statements are identified and thereafter a deferred tax asset or a deferred tax liability is recorded for timing differences, namely the differences that originate in one accounting period and reverse in another, based on the tax effect of the aggregate amount being considered. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on prevailing enacted or substantially enacted regulations. Where there are unabsorbed depreciation and carry forward losses under tax laws, deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that such deferred tax assets can be realised in future. Such assets are reviewed at each Balance Sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

L. Provisions and Contingent Liabilities

The Company recognizes a provision when there is a present obligation as a result of a past event and it is probable that it would involve an outflow of resources and a reliable estimate can be made of the amount of obligation. Provisions are not discounted to its present value, and are determined based on the management's estimation of the obligation required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflected current management estimates.

A disclosure for a contingent liability is made where it is more likely than not that a present obligation or possible obligation would result in or involve an outflow of resources. When no present obligation or possibility exists and the possibility of an outflow of resources is remote, no disclosure or provision is made.

M. Earnings per Share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year. For the purpose of calculating Diluted Earnings per Share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential Equity shares.

RAJIV PRIYANKA & ASSOCIATES CA CHARTERED ACCOUNTANTS

ABACUS INDIA AGENCIES PVT. LTD.

Director

ABACUS INDIA AGENCIES PRIVATE LIMITED

2.1 SHARE CAPITAL

i. Equity Share Capital

Particulars	As at 31 March 2023		As at 31 March 2022	
	Number	Amount	Number	Amount
Authorised Equity Shares of par value `10/- each	3,500,000	35,000,000.00	3,500,000	35,000,000.00
Issued, Subscribed & Paid up Equity Shares of par value `10/- each	3,500,000	35,000,000.00	2,994,273	29,942,730.00
Total	**3,500,000**	**35,000,000.00**	**2,994,273**	**29,942,730.00**

ii. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period;

Particulars	Equity Shares		Preference Shares	
	Number	Amount	Number	Amount
Shares outstanding at the beginning	2,994,273	29,942,730	-	-
Shares Issued during the year	505,727	5,057,270	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the	3,500,000	35,000,000	-	-

iii. Shares in the company held by each shareholder holding more than 5 percent shares specifying the number of shares held

Name of Shareholder	As at 31 March 2023		As at 31 March 2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Kalpana Mishra	980,003	28%	838,399	28%
Sunit Kr Mishra	2,519,997	72%	2,155,874	72%

iv. Terms/Rights attached to equity shares

The company has only one class of equity shares having a par value of ` 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

v. Disclousure requirements for five years

During the period of five years immediately preceding the date as at which the Balance Sheet is prepared, no equity/preference shares has been issued as Fully paid up pursuant to contract(s) without payment being received in cash.

During the period of five years immediately preceding the date as at which the Balance Sheet is prepared, no equity/preference shares has been issued as Fully paid up by way of bonus shares.

During the period of five years immediately preceding the date as at which the Balance Sheet is prepared, no equity/preference shares has been bought back.

RAJIV PRIYANKA & ASSOCIATES CHARTERED ACCOUNTANTS LUCKNOW

ABACUS INDIA AGENCIES PVT. LTD.

Director

vi. No securities are convertible into equity/preference shares issued along with the earliest date of conversion in descending order starting from the farthest such date;

vii There are no calls which are unpaid by the directors and officers;

viii No shares have been forfieted during the year ;

ix Shareholding pattern of promoters of the company

Shares held by promoters at the end of the year

Promoter Name	No.of Shares		% change during the year	% of total shares at the end of year
	At the beginning of year	At the end of the year		
Kalpana Mishra	838,399	980,003	-	28%
Sunit Kr Mishra	2,155,874	2,519,997	-	72%
Total	2,994,273	3,500,000	-	100%

RAJIV PRIYANKA & ASSOCIATES CHARTERED ACCOUNTANTS LUCKNOW

ABACUS INDIA AGENCIES PVT. LTD.

Director

ABACUS INDIA AGENCIES PRIVATE LIMITED

2.2 RESERVE & SURPLUS

S.No.	Particulars	As at 31 March 2023	As at 31 March 2022
		Amount	Amount
(a)	**Securities Premium**	152,211,097.92	125,913,293.92
(b)	**Surplus**		
	Opening balance	37,879,675.14	26,634,151.48
	(+) Net Profit/(Net Loss) For the current year	26,446,338.51	11,245,523.67
	(-) Income tax for Previous Year	498,812.46	
	Closing Balance	63,827,201.20	37,879,675.14
	Total	**216,038,299.12**	**163,792,969.06**

2.3 LONG TERM BORROWING

S.No.	Particulars	As at 31 March 2023	As at 31 March 2022
		Amount	Amount
(a)	Bonds/ Debentures	-	-
(b)	**Term Loan**		
	Secured		
i	**From Banks**		
	UBI TL 001	9,975,000.00	16,275,000.00
	UBI TL 112	14,700,000.00	14,699,645.00
ii	From Other Parties	-	-
	Unsecured		
i	From Banks	-	-
	Indusind Bank Loan A/c-756000040811	5,000,000.00	-
	Axis Bank New Business Loan	5,000,000.00	
ii	**From Other Parties**	-	-
	Director Sunit Kumar Mishra	50,345,229.46	32,849,694.44
	Kalpana Mishra	27,202,299.00	21,992,747.00
	Bajaj Loan	-	321,438.00
	HDFC CAR LOAN	845,198.56	
	Tata Capital Financial Services Limited	6,750,000.00	11,250,000.00
	Yes Bank Car Loan	139,585.00	293,445.00
	INDUSIND LOAN	502,171.00	-
	The Delhi Safe Deposit Co Ltd (Loan-4)	4,232,187.00	-
	The Delhi Safe Deposit Co Ltd (Loan) 2	-	1,759,964.00
	OXYZO FINANCIAL SERVICES PVT LTD	8,999,506.00	-
	Magma Ficorp Ltd	951,654.77	1,484,240.76
	Unity Small Finance	5,100,000.00	-
	BMW Loan 7980	4,929,733.50	5,458,125.83
	UBI SWIFT CAR LAON	645,429.00	-
	UBI SWIFT CAR LOAN	645,427.00	-
	TATA Capital@75	7,500,000.00	7,500,000.00
	Capital Flot Loan		-
	Fullerton India Credit Company Ltd	701,486.51	2,313,440.44
	Fullerton India Credit Company Ltd-2	530,436.84	884,786.00
	HDFC Loan 98595755	2,314,587.69	3,853,327.47
	Yes Bank Car Loan	390,982.00	621,000.00
(c)	Deferred Payment Liablities	-	-
(d)	Deposits	-	-
(e)	Loans and advances from related parties	-	-
(f)	Other loans and advances(specify nature)	-	-
	Total	**157,400,913.33**	**121,556,853.94**

RAJIV PRIYANKA & ASSOCIATES CHARTERED ACCOUNTANTS LUCKNOW

ABACUS INDIA AGENCIES PVT. LTD.

Director

2.4 OTHER LONG TERM LIABILITIES

S.No.	Particulars	As at 31 March 2023	As at 31 March 2022
		Amount	Amount
	Trade Payables (Non current in nature):	-	-
	Others	34,089,368.00	34,089,368.00
	Total	**34,089,368.00**	**34,089,368.00**

2.5 LONG TERM PROVISIONS

S.No.	Particulars	As at 31 March 2023	As at 31 March 2022
		Amount	Amount
	Provision for employee benefits:	-	-
	Others (specify nature)	-	-
	Total	-	-

2.6 SHORT TERM BORROWING

S.No.	Particulars	As at 31 March 2023	As at 31 March 2022
		Amount	Amount
(a)	**Loans repayable on demand;**		
i	**From Banks.**		
	Union Bank	197,974,543.61	149,755,479.63
	IndusInd Bank	-	4,608,842.42
ii	**From Other Parties**		-
	Tata Capital Financial Services Ltd	-	69,985,849.45
(b)	**Loans and advances from related parties;**	-	-
(c)	Deposits;	-	-
(d)	Other loans and advances (specify nature).	-	-
	Total	**197,974,543.61**	**224,350,171.50**

Current maturities of long term borrowing to be disclosed

2.7 TRADE PAYABLES

Trade Payables ageing schedule

Particulars	Outstanding for following periods from due date of payment				
	<1year	1-2 years	2-3 years	>3 years	Total
(i)MSME	-	-	-	-	-
(ii)Others	-	-	-	-	-
(iii) Disputed dues	-	-	-	-	-
MSME	-	-	-	-	-
Others	559,733,551.98	-	-	-	-
Total	**559,733,551.98**	**-**	**-**	**-**	**-**

2.8 OTHER CURRENT LIABILITIES

S.No.	Particulars	As at 31 March 2023	As at 31 March 2022
		Amount	Amount
(a)	**LUCKNOW**	-	
	Karnataka	4,469,925.00	
	Lucknow	2,333,969.00	
	Maharashtra	2,458,698.60	1,640,444.35
	Delhi		5,644,800.00
	Haryana		7,846,780.00
		9,262,592.60	
(b)	**BRANCHES**		
	Maharashtra		11,431.00
	Haryana	7,007,258.00	32,995.00
	Punjab	299,472.86	
	Delhi	4,236,552.00	
	GST Payable	119,264.00	
		11,662,546.86	
	Total	**20,925,139.46**	**15,176,450.35**

2.9 SHORT TERM PROVISIONS

S.No.	Particulars	As at 31 March 2023	As at 31 March 2022
		Amount	Amount
	TDS Payable	15,820,827.00	9,527,176.00
	Provision For Income Tax	2,000,000.00	2,000,000.00
	ESIC Payable	350,371.00	89,912.00
	EPF Payable	748,274.00	67,753.00
	TCS Payable	123,055.00	276.00
	Audit Fee Payable	277,300.00	153,400.00
	Total	**19,319,827.00**	**11,838,517.00**

V PRIYANKA & ASSOCIATES

ABACUS INDIA AGENCIES PVT. LTD.

ABACUS INDIA AGENCIES PRIVATE LIMITED

2.10 FIXED ASSETS

S.No.	Particulars	Gross Block			Accumulated Depreciation			Net Block	
		Balance as at 1 April 2022	Additions/ Disposals	Balance as at 31 March 2023	Balance as at 1 April 2022	Depreciation charge for the year	Balance as at 31 March 2023	Balance as at 31 March 2023	Balance as at 31 March 2022
		-	-	-	-	-	-	-	-
	Tangible Assets								
A	**Property**	47,632,921.75	-	47,632,921.75	-	-	-	47,632,921.75	47,632,921.75
1	Furniture & Fixture	195,884,719.47	64,626,737.04	260,511,456.51	79,886,460.39	29,888,285.43	109,774,745.82	150,736,710.69	115,998,259.08
2	Office Equipments	43,474,216.83	9,010,647.00	52,484,863.83	24,401,264.07	4,575,241.03	28,976,505.10	23,508,358.74	19,072,952.77
3	Computer	3,431,899.42	282,672.00	3,714,571.43	3,087,693.52	147,109.45	3,234,802.98	479,768.46	344,205.91
4	Car	15,900,529.17	3,366,848.00	19,267,377.17	8,308,857.61	3,728,723.71	12,037,581.32	7,229,795.84	7,591,671.55
5	Building	17,518,909.57	5,377,766.00	22,896,675.57	3,723,174.03	1,961,441.75	5,684,615.78	17,212,059.79	13,795,735.54
6	Bike	134,365.00	-	134,365.00	108,510.34	7,399.67	115,910.01	18,454.99	25,854.66
	Total	**323,977,561.21**	**82,664,670.04**	**406,642,231.26**	**119,515,959.95**	**40,308,201.04**	**159,824,161.00**	**246,818,070.27**	**204,461,601.26**
	Previous Year	**249,443,198.90**	**74,534,362.31**	**323,977,561.22**	**94,008,716.17**	**25,507,243.78**	**119,515,959.95**	**204,461,601.25**	**155,434,482.74**

Note: The company has not revalued any assets during the period of five years immediately preceding the reporting date. Further, there is no impairment loss during the period of five years immediately

RAJIV PRIYANKA & ASSOCIATES CHARTERED ACCOUNTANTS LUCKNOW

ABACUS INDIA AGENCIES PVT. LTD.

Director

2.11 CURRENT INVESTMENT

S.No.	Particulars	As at 31 March 2023 Amount	As at 31 March 2022 Amount
	FDR	14,425,173.00	11,293,618.00
	IDFC Super Saver	932,350.00	600,000.00
	Frankline India	150,000.00	-
	Reliance Equity Opportunities Fund Abacus	-	425,000.00
	HDFC Mutual fund	200,000.00	
	Reliance Mid and SM	-	5,000.00
	UTI MNC Fund	275,000.00	
	Tata Insurance	1,883,293.15	1,389,869.15
	Total	**17,865,816.15**	**13,713,487.15**

2.12 LONG TERM LOANS & ADVANCES

S.No.	Particulars	As at 31 March 2023 Amount	As at 31 March 2022 Amount
a	Capital Advances;	-	-
b	Loans and advances to related parties		
	(a) Secured, considered good;	-	-
	(b) Unsecured, considered good;	-	-
	(c) Doubtful.	-	-
c	Others		
	(a) Secured, considered good;	-	-
	(b) Unsecured, considered good;	-	-
	(c) Doubtful.	-	-
	Total	**-**	**-**

(iv) Loans and advances due by Directors or other officers of the company or any of them either severally or jointly with any other persons or amounts due by firms or private companies respectively in which any director is a partner or a director or a member should be separately stated.

2.13 OTHER NON CURRENT ASSETS

S.No.	Particulars	As at 31 March 2023 Amount	As at 31 March 2022 Amount
a	Security deposit	-	-
b	Others	-	-
	Total	**-**	**-**

2.14 INVENTORIES

S.No.	Particulars	As at 31 March 2023 Amount	As at 31 March 2022 Amount
	Stock-in-trade		
	LUCKNOW	587,781,543.27	536,066,348.77
	MAHARASHTRA	4,440,556.30	16,204,449.74
	HARYANA	14,703,100.91	10,444,624.73
	DELHI	15,524,436.85	14,074,303.29
	LUCKNOW 2	8,543,345.45	-
	PUNJAB	-	-
	KARNATAKA	-	-
	Total	**630,992,982.78**	**576,789,726.53**

2.15 TRADE RECEIVABLES

S.No.	Particulars	As at 31 March 2023 Amount	As at 31 March 2022 Amount
a	Secured, considered good;		
	LUCKNOW	138,931,246.39	118,237,944.08
	KARNATAKA	614,986.58	
	LUCKNOW 2	36,350,793.60	-
	MAHARASHTRA	-	-
	HARYANA	-	-
	DELHI	-	
	PUNJAB	-	
b	Unsecured, considered good;	-	-
c	Doubtful.	-	-
	Total	**175,897,026.57**	**118,237,944.08**

RAJIV PRIYANKA & ASSOCIATES CHARTERED ACCOUNTANTS

ABACUS INDIA AGENCIES PVT. LTD.

Trade Receivables ageing schedule for trade receivables outstanding

Particulars	Undisputed Trade Receivables - Considered good	Undisputed Trade Receivables - Considered doubtful	Disputed Trade Receivables - Considered good	Disputed Trade Receivables - Considered doubtful
Outstanding for following periods from due date of payment				
< 6 M	174,219,936.07	-	-	-
6M - 1Y	1,677,090.50	-	-	-
1Y - 2Y	-	-	-	-
2Y - 3Y	-	-	-	-
> 3Y	-	-	-	-
Total	175,897,026.57	-	-	-

2.16 CASH & CASH EQUIVALENTS

S.No.	Particulars	As at 31 March 2023 Amount	As at 31 March 2022 Amount
	LUCKNOW		
a	**Balances with banks:**		
	HDFC Bank Limited - 0899	1,404.72	78,779.66
	Union Bank of India - 6334	12,596.20	12,596.20
	OBC 529	13,794.17	5,969.89
	HDFC Bank Limited - 13421	21,924.15	14,247.32
	HDFC Bank Limited - 16173	989.42	988.42
	Yes Bank C/A 00321	-	261.31
	UBI C/A 0010	6,713.32	53,633.99
	Yes Bank A/c No 0390	58.92	235.92
	UBI C/A 0011	4,914.27	3,812.92
	UBI C/A 0012	1,455.24	25,377.83
b	Cash on hand;	700,228.77	1,604,367.48
c	Others (specify nature).	-	-
	MAHARASHTRA		
	Cash in Hand	20,705.00	19,589.62
	Balances with banks		-
	DELHI		
	Cash in Hand	84,117.00	56,981.00
	Balances with banks		-
	HARYANA		
	Cash in Hand	121,665.00	56,788.00
	Balances with banks		-
	Total	990,566.18	1,933,629.56

2.17 SHORT TERM LOANS & ADVANCES

S.No.	Particulars	As at 31 March 2023 Amount	As at 31 March 2022 Amount
a.	Loans and advances to related parties		
	(a) Unsecured Loan	-	-
	(b) Unsecured, considered good;	-	-
	Accrued Interest		-
	Security Deposit	117,224,396.00	68,443,863.00
	Other Loans & Advances		-
	GST Receivables		
	Lucknow	10,756,395.06	5,291,957.53
	Maharashtra	339,762.22	1,898,188.07
	Delhi	1,863,861.55	2,426,758.96
	Haryana	2,245,434.80	2,178,472.94
	Lucknow	992,400.40	
	(c) Doubtful.	-	-
b	Others		
	(a) Secured, considered good;	-	
	(b) Unsecured, considered good;	-	-
	(c) Doubtful.	-	-
	Total	133,422,250.03	80,239,240.50

RAJIV PRIYANKA & ASSOCIATES CHARTERED

ABACUS INDIA AGENCIES PVT. LTD.

2.18 OTHER CURRENT ASSETS

S.No.	Particulars	As at 31 March 2023 Amount	As at 31 March 2022 Amount
	LUCKNOW		
a	**Other Current Assets**		
	TDS FY 21-22		1,165,716.02
	TDS FY 22-23	3,690,696.12	-
	TDS FY 16-17	-	199,339.60
	TCS Receivables	317,831.80	335,873.55
		4,008,527.92	**1,700,929.17**
b	**Branch/Divisions**		
	Delhi	4,236,552.00	5644800
	Haryana	7,007,258.00	7846780
	Abacus India Agencies Lucknow	-	1640444.35
		11,243,810.00	**15,132,024.35**
	TOTAL (a+b)	**15,252,337.92**	**16,832,953.52**
	MAHARASHTRA		
	Other Current Assets		
	Abacus India Agencies Lucknow	2,458,698.60	-
	LUCKNOW 2		
	Other Current Assets		
	Abacus India Agencies, Lucknow	2,333,969.00	-
	KARNATAKA		
	Other Current Assets		
	Abacus India Agencies, Lucknow	4,469,925.00	-
	HARYANA		
	Other Current Assets	-	-
	DELHI		
	Other Current Assets	-	-
	PUNJAB	-	-
	Total	**24,514,930.52**	**16,832,953.52**

This is an all-inclusive heading, which incorporates current assets that do not fit into any other asset categories.

RAJIV PRIYANKA & ASSOCIATES CHARTERED ACCOUNTANTS LUCKNOW

ABACUS INDIA AGENCIES PVT. LTD.

Director

ABACUS INDIA AGENCIES PRIVATE LIMITED

2.19 REVENUE FROM OPERATIONS

Particulars	For the year ended on 31 March 2023	For the year ended on 31 March 2022
	Amount	Amount
LUCKNOW		
Sale of products	1,825,960,289.77	1,274,655,896.85
		-
MAHARASHTRA		
Sale of products	44,719,143.16	17,436,313.67
		-
DELHI		
Sale of products	37,073,267.72	5,076,433.30
		-
HARYANA		
Sale of products	56,303,009.35	16,619,431.73
		-
		-
Punjab		
Sale of products	1,811,891.82	-
		-
LUCKNOW-02		-
Sale of products	54,014,313.29	
Total	**2,019,881,915.11**	**1,313,788,075.55**

2.20 OTHER INCOME

Particulars	For the year ended on 31 March 2023	For the year ended on 31 March 2022
	Amount	Amount
LUCKNOW		
Interest Received	1,244,595.00	648,318.21
Commission Earned	60,214,965.95	19,868,000.34
Dividend	243,828.51	25,436.21
Sale of Other Product	1,509,895.78	-
Misc. Income	-	85,848.00
Incentive	465,781.00	164,870.00
Reimbursement of Marketing Expenses	18,289.83	71,678.00
LUCKNOW-02		
Interest Received	24,191.00	-
Karnataka		
Commission Earned	5,411,736.50	-
MAHARASHTRA	-	-
DELHI	-	-
HARYANA	-	-
Punjab	-	-
Total	**69,133,283.57**	**20,864,150.76**

RAJIV PRIYANKA & ASSOCIATES CHARTERED ACCOUNTANTS LUCKNOW

ABACUS INDIA AGENCIES PVT. LTD.

Director

2.21 EMPLOYEE BENEFIT EXPENSES

Particulars	For the year ended on 31 March 2023	For the year ended on 31 March 2022
	Amount	Amount
LUCKNOW		
Salary to Staff	54,198,306.00	23,597,535.00
Staff Welfare Expenses	5,144,591.64	2,878,739.42
Incentive to Staff	13,211,007.00	5,669,296.00
Diwali Bonus	-	237,338.22
Directors Salary & Remuneration	7,800,000.00	7,200,000.00
		-
MAHARASHTRA		
Salary to Staff	-	542,317.00
Staff Welfare Expenses	89,445.62	48,600.00
DELHI		
		-
HARYANA		
Punjab		
LUCKNOW-02		
KARNATAKA		
Total	**80,443,350.26**	**40,173,825.64**

2.22 FINANCE COST

Particulars	For the year ended on 31 March 2023	For the year ended on 31 March 2022
	Amount	Amount
LUCKNOW		
Interest to Bank	32125789.11	17748308.17
Interest Charges (Finance Cost)	9485898.92	11517114.26
Bank Charges	1575585.1	2387271.88
Bank Gurantee Charges	450000	363600
Card Charges	4196722.93	2625818.03
MAHARASHTRA	-	-
DELHI	-	-
HARYANA	-	-
Total	**47,833,996.06**	**34,642,112.34**

RAJIV PRIYANKA & ASSOCIATES CHARTERED ACCOUNTANTS LUCKNOW

ABACUS INDIA AGENCIES PVT. LTD.

Director

2.23 OTHER EXPENSES

Particulars	For the year ended on 31 March 2023	For the year ended on 31 March 2022
	Amount	Amount
LUCKNOW		
Advertising Expenses	5,215,207.70	1,663,399.15
Audit Fee & Tax Audit Fee	123,900.00	123,900.00
Pooja	472579.36	255,979.00
Postage & Courier Expenses	3083556.29	2,249,540.06
Printing & Stationery	370051.42	121,733.00
Annual Maintenance Charges	0.00	72,000.00
Business Promotion	722588.00	515,637.75
CAM	22791396.20	18,111,939.38
Commission on Sales	2118777.00	1,650,866.00
Conveyance Expenses	930245.00	436,627.84
Electricity Expenses	17574439.27	14,996,249.43
Employers EPF	517251.00	431,561.00
Employers Esi	697054.00	162,700.00
Stamp & other Charges	2137919.00	321,420.00
Membership Fee	1375000.00	400,000.00
Freight & Cartage	441195.66	778,390.00
Generator Running Expense	821290.00	808,570.00
House Tax /HRA	18057.00	59,396.00
Insurance Exp	3820083.23	3,417,886.19
Loyalty Charges	188197.96	157,134.32
Office Expenses	14936435.92	8,867,237.21
Packing Expenses	430207.62	12,705.00
Processing Charges	1001599.00	166,833.00
Professional Fees	180000.00	475,667.70
Rent	162115719.53	107,529,203.08
Repair & Maintenance	1662093.56	3,007,313.00
ROC Expenses	201500.00	18,000.00
Store Expenses	4047370.34	2,474,019.00
Telephone Charges	1907757.34	1,949,632.85
Tour & Travelling Expenses	6594818.43	4,279,940.28
Transportation Expenses	-	9,251.24
Brand Supporting Reimbursment	68419321.19	49,834,532.41
GST Audit & Other	-	11,800.00
Water Expenses	860132.00	491,135.00
		-
	325775743.02	**225862198.89**
MAHARASHTRA		-
Alteration exp		21,853.78
Discount	10,998.00	-
Pooja Fastival Exp	7,080.00	3,315.00
Printing & Stationery	15,091.00	6,115.00
Professional Fee GST		12,000.00
Office Expenses	40,200.33	22,693.92
STOCK INSURANCE		26,963.00
Store Exp Non Gst		107,165.00
Water Exp	7,184.00	5,080.00
Store rent and cam charges	2,851,440.50	1,402,618.02
Tour Expenses	4,294.65	
	2936288.48	**1607803.72**

RAJIV PRIYANKA & ASSOCIATES CHARTERED ACCOUNTANTS

ABACUS INDIA AGENCIES PVT. LTD.

DELHI		-
Miscellaneous Expenses		18.80
Gift Card	4,000.00	
Staff Salary	3,272,959.00	
Tour and Travelling Expenses	20,630.34	
	3297589.34	**18.80**
HARYANA		-
Miscellaneous Expenses	2,158.91	50.73
GST Interest	250.00	-
Salary	4,627,352.00	
	4629760.91	**50.73**
		-
LUCKNOW-02		-
Advertisement expenses	120,000.00	-
Rebate & Discount	362,061.45	-
Store Insurance	147,568.00	-
	629629.45	**0.00**
Karnataka		-
Office expenses	82,780.45	-
Tour Expenses	7,507.98	-
Telephone Expenses	5,157.72	
Unclaimed GST	13,973.34	
Electricity Expenses	336,669.43	
	446,088.92	**-**
Total	**337,715,100.12**	**227,470,072.14**

RAJIV PRIYANKA & ASSOCIATES CHARTERED ACCOUNTANTS LUCKNOW

ABACUS INDIA AGENCIES PVT. LTD.

Director

2.24 Additional Regulatory Information

i) The Company has no title deeds of immovable property which are not held in the name of the company, hence the disclosures under this clause becomes inapplicable

ii) Company has not revalued its Property, Plant and Equipment, hence the company is not bound to disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017

iii) The company has not granted loans or advances to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:
(a) repayable on demand or
(b) without specifying any terms or period of repayment
Hence this clause is not applicable on the company.

iv) The company has no capital work in progress hence the ageing schedule has not been disclosed

v) Company has no Intangible assets under development, hence no disclosure required.

vi) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder

vii) The Company has no borrowings from banks or financial institutions on the basis of security of current assets.

viii) The company has not been declared a wilful defaulter by any bank or financial institution or other lender.

ix) The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956

x) No charges or satisfaction are yet to be registered with Registrar of Companies beyond the statutory period.

xi) The company does not have any subsidiaries, associates, holding and hence the provision of number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 becomes inapplicable.

xii) Financial Ratios

Particulars	Current Year	Previous Year	Reason for Variance
(a) Current Ratio	1.23	1.21	NA
(b) Debt-Equity Ratio	3.89	4.26	NA
(c) Debt Service Coverage Ratio	2.38	2.08	NA
(d) Return on Equity Ratio	0.13	0.07	Return on Equity Ratio increased primarily on account of increase in operating profit during the year.
(e) Inventory turnover ratio	3.34	2.44	Inventory turnover ratio increased primarily on account of higher sale during the year.
(f) Trade Receivables turnover ratio	0.00	0.00	NA
(g) Trade payables turnover ratio	NA	5.62	NA
(h) Net capital turnover ratio	12.49	19.08	Net capital turnover ratio decreased primarily on account of increase in working capital due to (increase/decrease in inventory/trade receivable/trade payable/cash and cash equivalents).
(i) Net profit ratio	0.0147	0.0086	Net Profit Ratio increased primarily on account of increase in operating profits.
(j) Return on Capital employed	0.06	0.08	NA
(k) Return on investment	NA	NA	NA

xiii) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

xiv) (A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries).
(B) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party).



ABACUS INDIA AGENCIES PVT. LTD.

2.25 The company is in the process of identifying micro, small and medium enterprises as defined in section 7(1) of The Micro, Small and Medium Enterprises Development Act, 2006 till the vendors confirm whether they are registered under The Micro, Small and Medium Enterprises Development Act, 2006 or not, the company is unable to determine compliance of procurement, provision of interest etc., if any, on outstanding dues to MSME units.

2.26 No provision has been made in Accounts in respect of the additional Income Tax Liability, if any, in excess of the provision made, if any, for the earlier assessment years , assessments in respect of which have not yet been made - Amount unascertainable.

2.27 Since The Employees Gratuity Act is not applicable to the company and there being no employee in the Company to whom Gratuity is payable as on 31.03.2023, no provision has been made in accounts towards payment of gratuity.

2.28 Realization/Payments/Classification of balance of Banks, Unsecured Loans & Advances Recoverable in cash or in kind for value to be received and Sundry Creditors etc. are as per books of accounts.

2.29 During the year under no consideration have been paid to directors .

2.30 Provision for Tax & Deferred Tax:

a.) Provision for tax includes:

Income Tax Payable	Rs	2,000,000.00
Deferred Tax Assets/Liabilities	Rs	(5,950,000.00)

b.) The net deferred tax assets as on March 31, 2023, comprises of the following components:

	As on 31.03.2023	As on 31.03.2022
Deferred Tax Assets:		
On account of difference in written down value of Fixed Assets	13,150,000.00	7,200,000.00
Total	13,150,000.00	7,200,000.00
Less: Deferred Tax Liability:	0.00	0.00
Net Deferred Tax Assets/Liability	13,150,000.00	7,200,000.00

2.31 Earnings Per Share

	2022-23	2021-22
Earning available to Equity Share Holder	29,616,338.51	11,245,523.67
Number of outstanding Equity Shares(Basic)	3500000	2994273
Number of outstanding Equity Shares(Diluted)	3500000	2994273
Earning Per Share (Basic)	8.46	3.76
Earning Per Share (Diluted)	8.46	3.76

2.32 Additional information required as per General Instructions for preparation of statement of Profit & Loss for the year vide note 5(viii): (in Rupees)

	This Year	Previous Year
a) Value of imports calculated on CIF basis	Nill	Nill
b) Expenditure in foreign currency	Nill	Nill
c) Total Value of all imported materials /spare parts / components consumed	Nill	Nill
d) Amount remitted in foreign currency on account of dividends	Nill	Nill
e) Earning in Foreign Exchange	Nill	Nill

RAJIV PRIYANKA & ASSOCIATES CHARTERED ACCOUNTANTS LUCKNOW

ABACUS INDIA AGENCIES PVT. LTD.

Director

2.33 In the opinion of the Board, the Current Assets, Loans and Advances are approximately of the value stated if realised in the ordinary course of business. Subject to the Notes, the provisions for all liabilities are adequate and not in excess of the amounts considered reasonably necessary.

2.34 Contingent Liabilities:

1. The management has confirmed that at present there is no contingent liability on the Company.
2. Estimated Liability in respect of capital commitment Rs. Nil (Previous Year Rs. Nil)

2.35 Previous year's figures have been regrouped and / or re-arranged wherever necessary to conform with the current year disclosures. Comparative financial information in the respect to preceding year is included as an integral part of the current year's financial statements and is to be read in relation to the amounts and other disclosure relating to the current year.

As per our report of even date
For Rajiv Priyanka & Associates
Chartered Accountants
FRN: 006513C

RAJIV PRIYANKA & ASSOCIATES CA CHARTERED ACCOUNTANTS LUCKNOW

(Rajiv Agarwal)
Partner
M. No: 073268

ABACUS INDIA AGENCIES PVT. LTD.
For Abacus India Agencies Private Limited

(Sunit Kumar Mishra)
Director
DIN: 0005124540

Director

(Kalpana Mishra)
Director
DIN: 0005124534

Date: 28/08/2023
Place: Lucknow

ABACUS INDIA AGENCIES PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2023

Particulars	31st March,2023	31st March,2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	25,666,338.51	11,829,523.67
Adjustments for:		
Depreciation & Amortisation Expense	40,308,201.04	25,507,243.78
(Profit)/Loss on Sale of Fixed Assets	-	0
Finance Costs	47,833,996.06	34,642,112.34
Interest Income	-1,244,595.00	-648,318.21
Dividend Income	-243,828.51	-25,436.21
Operating Profit before Working Capital Changes	**112,320,112.10**	**71,305,125.37**
Adjustments for Changes in Working Capital:		
Inventories	-54,203,256.25	-76,578,053.42
Trade receivables	-57,659,082.49	14,591,002.37
Short-term loans and advances	-53,183,009.53	-23,971,159.05
Long term loans and advances	-	-
Other current assets	-7,681,977.00	-13,887,667.64
Other current Investments	-4,152,329.00	-9,559,132.87
Trade payables	141,072,029.23	37,223,657.61
Other current liabilities	5,748,689.11	13,822,820.64
Long term Provisions	-	-
Short-term provisions	7,481,310.00	4,705,797.00
Cash Generated from Operations	**89,742,486.17**	**17,761,663.01**
Direct Taxes Paid(Net)	2,498,812.46	2,000,000
Net Cash from Operating Activities (A)	**87,243,673.71**	**15,761,663.01**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-82,664,670.04	-74,534,362
Sale of Fixed Assets	-	0
Bank balances not considered as Cash and cash	-	0
Purchase of long-term investments	-	0
Interest Received	1,244,595.00	648,318
Net Cash used for Investing Activities (B)	**-81,420,075.04**	**-73,886,044.10**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings(Net)	35,844,059.39	-12,208,923.98
Repayment of short-term loans & advances	-	0
Proceeds from issue of Shares	5,057,270.00	9,843,520
Securities Premium	26,297,804.00	48,656,520
Proceeds from Short Term Borrowings(Net)	-26,375,627.89	46,764,831
Other long term liabilities	-	0
Finance Costs	-47,833,996.06	-34,642,112
Dividend Income	243,828.51	25,436
Net Cash from Financing Activities (C)	**-6,766,662.05**	**58,439,270.64**
Net Increase in Cash and Cash Equivalents (A+B+C)	-943,063.38	314,890
Opening Balance of Cash and Cash Equivalents	1,933,629.56	1,618,740
Closing Balance of Cash and Cash Equivalents	**990,566.18**	**1,933,629.56**
	-0.00	-0.00

Notes:

1. Cash and Cash equivalents includes:	As on 31st March, 2023	As on 31st March, 2022
Cash in Hand	926,715.77	1,737,726.10
Bank Balances	63,850.41	195,903.46
Total	**990,566.18**	**1,933,629.56**

2. The Cash flow statement is prepared in accordance with the Indirect Method stated in Accounting Standard 3 on Cash Flow Statements and presents the cash flows by operating, investing and financing activities.

3. Previous year's figures have been regrouped, wherever necessary.
4. Figures in brackets represent cash outflows.

As per our seperate report of even date
For Rajiv Priyanka & Associates
Chartered Accounatnts
FRN No: 006513C

RAJIV PRIYANKA & ASSOCIATES CA CHARTERED ACCOUNTANTS LUCKNOW

Rajiv Agarwal
Partner
M.No. 073268

Date : 28/08/2023
Place: Lucknow

For Abacus India Agencies Private Limited

ABACUS INDIA AGENCIES PVT. LTD.

Director

(Sunit Kumar Mishra)
Director
(DIN NO.05124540)

(Kalpana Mishra)
Director
(DIN NO.05124534)

ABACUS INDIA AGENCIES PRIVATE LIMITED

B-102, Vibhuti Khand Gomti Nagar, Lucknow UP 226010 IN

ANNEXURES ANNEXED TO AND FORMING PART OF FORM 3CD FOR THE YEAR ENDED ON 31ST MARCH 2023

ANNEXURE "3"

I Gross Profit/Turnover
Calculation of Gross Profit & Turnover

A. Turnover :					
1 Sales				2,019,881,915.11	1,313,788,075.55
Total (A)				2,019,881,915.11	
B. Direct Cost :					
1 Cost of Sale of Goods Traded in					492,052,820.40
Opening Stock		576,789,726.53			1,005,129,404.93
Add: Purchases		1,611,251,468.94			1,497,182,225.33
		2,188,041,195.47			576,789,726.53
Less: Closing Stock		630,992,982.78		1,557,048,212.69	920,392,498.80
Total (B)				1,557,048,212.69	393,395,576.75
Gross Profit (A - B)				462,833,702.42	
Accounting Ratio	(462833702.42 / 2019881915.11		X 100.00)	22.91 %	29.94
II Net Profit/Turnover					
1 Net Profit as per Profit & Loss Account		25666338.51		25,666,338.51	11,829,523.67
2 Turnover as above				2,019,881,915.11	1,313,788,075.55
Accounting Ratio	(25666338.51 / 2019881915.11		X 100.00)	1.27 %	0.90
III					
1 Stock-in-Hand as per Sch. 7				630,992,982.78	576,789,726.53
2 Turnover as above				2,019,881,915.11	1,313,788,075.55
Accounting Ratio	(630992982.78 / 2019881915.11		X 100.00)	0.31	0.44
IV Material Consumed/Finished Goods Produced				Not Applicable	

For Abacus India Agencies Private Limited

ABACUS INDIA AGENCIES PVT. LTD.

Director

Date: 24/08/2023
Place: Lucknow

RAJIV PRIYANKA & ASSOCIATES
CHARTERED ACCOUNTANTS
LUCKNOW