

ABACUS INDIA AGENCIES PRIVATE LIMITED

REGD NO: HOUSE NO. B-102, VIBHUTI KHAND, GOMTI NAGAR Lucknow Lucknow UP 226010 IN
CIN U74120UP2011PTC047839 | Tel No: 9415023256 | Email Id : sunitkumarmishra@gmail.com

Notice of the 13th Annual General Meeting

Notice is hereby given that the 13th Annual General Meeting of **ABACUS INDIA AGENCIES PRIVATE LIMITED** will be held on Monday, **30th of September, 2024** at the registered office of the company HOUSE NO. B-102, VIBHUTI KHAND, GOMTI NAGAR Lucknow Lucknow UP 226010 IN.

Ordinary Business

1. To receive, consider and adopt the audited Balance Sheet for the year ended 31st March, 2024, and the report of the Directors' and Auditors' thereon.

2. To appoint Statutory Auditors and to fix their remuneration and in this regard to consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

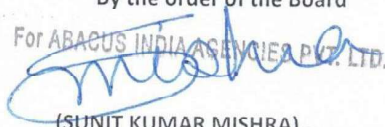
"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, members ratified the appointment of M/s RAJIV PRIYANKA & ASSOCIATES, Chartered Accountants, to hold the office of Statutory Auditors of the Company from the conclusion of this Annual General Meeting, till the conclusion of the Annual General Meeting for the financial year ended on 31st March, 2029 subject to ratification by the Members at every Annual General Meeting, at a remuneration to be decided by shareholders at the Annual General Meeting of the Company.

For ABACUS INDIA AGENCIES PVT. LTD.

DIRECTOR

(KALPANA MISHRA)
Director
DIN: 05124534

Date: 31/08/2024
Place: Lucknow

By the order of the Board
For ABACUS INDIA AGENCIES PVT. LTD.

DIRECTOR

(SUNIT KUMAR MISHRA)
Director
DIN:05124540

Notes:

1. A member of the company entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and proxy need not be a member of the company.
2. Proxies, if any, in order to be effective, must be received at the registered office of the company not later than 48 Hours (Forty-Eight Hours) Before The Time Fixed For Holding Of The Meeting.
3. Members are requested to notify immediately of any change in their address, to the Company.

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FORM NO. MGT-11 PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U74120UP2011PTC047839

Name of the Company: Abacus India Agencies Limited

Registered Office: Regd No: House No. B-102, Vibhuti Khand, Gomti Nagar Lucknow Uttar Pradesh, India, 226010

Name of the Member(s): _____

Registered Address: _____

E-mail ID: _____

Folio No./Client ID: _____

DP ID: _____

I/We, being the member(s) of _____ shares of the above-named Company, hereby appoint:

1. Name: _____

Address: _____

E-mail ID: _____

Signature: _____

or failing him/her

2. Name: _____

Address: _____

E-mail ID: _____

Signature: _____

or failing him/her

ABACUS INDIA AGENCIES PRIVATE LIMITED

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3. Name: _____

Address: _____

E-mail ID: _____

Signature: _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 13th Annual General Meeting of the Company, to be held on the 30th September day of 2024, at the registered office of the company at : House No. B-102, Vibhuti Khand, Gomti Nagar Lucknow Lucknow ,Uttar Pradesh, 226010 India and at any adjournment thereof in respect of such resolutions as are indicated below:

Particulars of Resolution-

1. To receive, consider and adopt the audited Balance Sheet for the year ended 31st March, 2024, and the report of the Directors' and Auditors' thereon.
2. To appoint Statutory Auditors and to fix their remuneration .

Signed this _____ day of _____, 2024.

Signature of Shareholder: _____

Signature of Proxy Holder(s): _____

Affix Revenue Stamp

Note: This form of proxy, in order to be effective, should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ABACUS INDIA AGENCIES PRIVATE LIMITED

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ATTENDANCE SLIP

13th Annual General Meeting
Monday, 30th September, 2024 at 11:00 A.M.

Registered Folio No: _____

Name of the Member: _____

Name of the Proxy (if applicable): _____

No. of Shares held: _____

I hereby record my presence at the Annual General Meeting of the Company held at the Registered Office of the Company at B-102, Vibhuti Khand, Gomti Nagar, Lucknow – 226010, Uttar Pradesh on 30th September, 2024.

Signature of Member/Proxy attending the Meeting

Note: Members/Proxies are requested to bring this Attendance Slip with them, duly filled in, and hand it over at the entrance of the meeting hall.

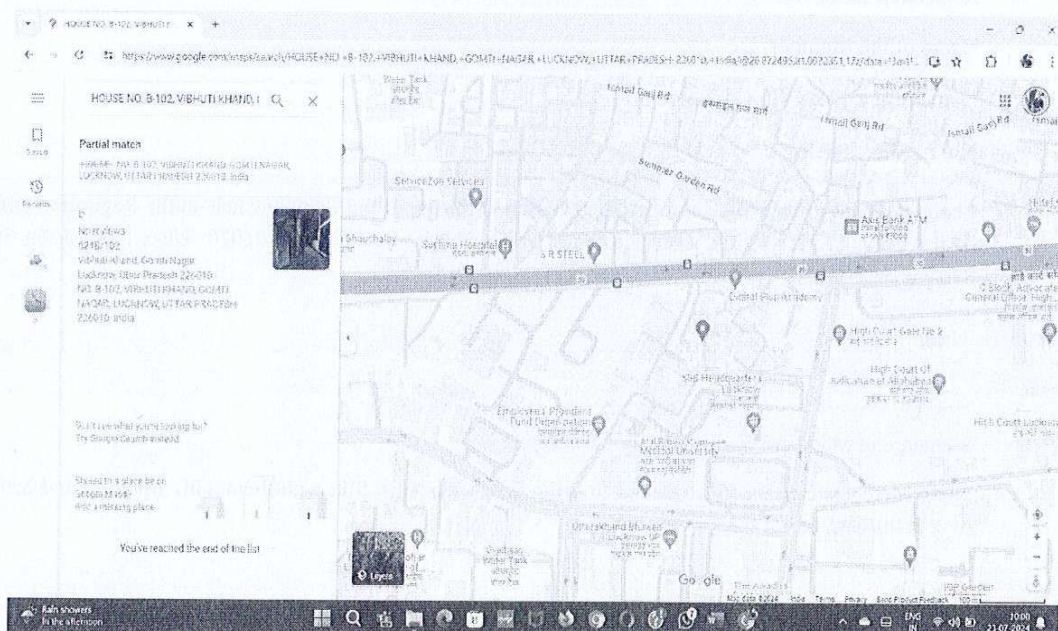
ABACUS INDIA AGENCIES PRIVATE LIMITED

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ROUTE MAP TO THE VENUE OF THE ANNUAL GENERAL MEETING

Venue: Registered Office, B-102, Vibhuti Khand, Gomti Nagar, Lucknow – 226010, Uttar Pradesh



By order of the Board of Abacus India Agencies Limited

For: ABACUS INDIA AGENCIES PVT. LTD.
Sunit Kumar Mishra
DIRECTOR

For: ABACUS INDIA AGENCIES PVT. LTD.
Kalpna Mishra
DIRECTOR

Sunit Kumar Mishra
Director
DIN: 05124540

Kalpna Mishra
Director
DIN-05124534

Date: 31/08/2024
Place: Lucknow

ABACUS INDIA AGENCIES PRIVATE LIMITED

REGD NO: HOUSE NO. B-102, VIBHUTI KHAND, GOMTI NAGAR Lucknow Lucknow UP 226010 IN
CIN U74120UP2011PTC047839 | Tel No: 9415023256 | Email Id : sunitkumarmishra@gmail.com

DIRECTORS' REPORT

Your Directors have pleasure in presenting their 13th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2024.

FINANCIAL SUMMARY

Particulars	2023-24	2022-23
Total Revenue	1,950,577,310.96	2,089,015,198.68
Profit /(Loss) Before Tax	82,336,997.58	25,666,338.51
Less: Tax Expenses		
Current Tax	30,170,955.07	2,498,812.46
Deferred Tax	(2,310,000.00)	(2,780,000.00)
Profit/(Loss) After Taxation	54,476,042.51	25,947,526.05

FINANCIAL HIGHLIGHTS AND OPERATION

The Key highlights pertaining to the business of the company for the period 01 April, 2023 to 31st March, 2024 and period subsequent there to have been given hereunder:

DIVIDEND

With a view to provide a cushion for any financial contingencies in the future and to strengthen the financial position of the Company, your Directors have decided not to recommend any dividend for the period under review.

DEPOSITS

The Company has neither accepted/invited any deposits from the public during the period, nor there are any outstanding deposit of earlier years.

RESERVES

Your Directors propose to carry ₹ 54476042.51 being the profit for the current year to the Balance Sheet during the financial year ended March 31, 2024.

CAPITAL STRUCTURE

There is no change in the authorised and paid up share capital of the company during the year.

The Authorised Share Capital of the Company is Rs.20,00,00,000 /- (Rupees Twenty Crore only) divided into 2,00,00,000 (Two Crore shares) equity shares of Rs. 10/- each.

The Paid up Share Capital of the Company is Rs.3,50,00,000 /- (Rupees Three Crore Fifty Lac only) divided into 35,00,000 (Thirty five lakhs shares) equity shares of Rs. 10/- each.

INDUSTRY SCENARIO AND STATE OF COMPANY'S AFFAIRS

Your company is a private company engaged in the area of wholesale trade etc. headquartered at Lucknow, India.

CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the Company during the year.

For ABACUS INDIA AGENCIES PVT. LTD.

DIRECTOR

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the company have occurred between the end of the financial year of the company to which the financial statements relate and the date of this report.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the Company.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

1. CHANGES IN DIRECTORS

There is no change during the financial year in the composition of the Board of Directors of the company.

2. DECLARATION BY THE INDEPEDNENT DIRECTORS

The Company being a private company, the appointment of independent director is not mandatory.

3. CHANGES IN KEY MANAGERIAL PERSONNEL

The Company being a private company, the appointment of Key Managerial Personnel is not mandatory as per Section 203 of the Companies Act, 2013.

MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors of the Company met 04 times during the year on 17/05/2023, 28/08/2023, 25/012/2023, and 16/03/2024 in respect of which proper notices were given and the proceedings were properly recorded, signed and maintained in the Minutes book kept by the Company for the purpose. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

AUDIT COMMITTEE

The Company being a Private Company, provisions of Section 177 of the Companies Act, 2013 were not applicable.

DISCLOSURE OF REMUNERATION OF EMPLOYEES COVERED UNDER RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014:

None of the employee of your company, who was employed throughout the financial year, was in receipt of remuneration in aggregate of sixty lakh rupees or more or if employed for the part of the financial year was in receipt of remuneration of five lakh rupees or more per month.

NAMES OF THE COMPANIES WHICH HAVE BECOME OR CEASED TO BE SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES

Information under this head is NIL for your company.

PERFORMANCE AND FINANCIAL POSITION OF THE SUBSIDIARY COMPANIES

Information under this head is NIL for your company.

For ABACUS INDIA AGENCIES PVT. LTD.

DIRECTOR

For ABACUS INDIA AGENCIES PVT. LTD.

DIRECTOR

CONSOLIDATED FINANCIAL STATEMENT

Information under this head is NIL for your company.

DEPOSITS

The Company has not accepted any deposits under the applicable provisions of the Companies Act, 2013 and the rules framed there under.

AUDITORS

The Company in its 13th Annual General Meeting (AGM) held on 30th September, 2024 appointed M/s RAJIV PRIYANKA & ASSOCIATES (Firm Registration No. 006513C), Chartered Accountants, as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the Annual General Meeting for the financial year ended on 31st March, 2029. However, their terms of appointment and remuneration shall be ratified by the members of the Company in the ensuing AGM.

AUDITOR'S REPORT

There is no qualification, reservation or adverse remarks or disclaimer made by the auditors in their report.

SECRETARIAL AUDIT REPORT

The requirement of obtaining a Secretarial Audit Report from the practicing company secretary is not applicable to the Company.

CORPORATE SOCIAL RESPONSIBILITY

As per the provisions of section 135 of the Companies Act 2013, read with rules framed there under, including its holding or subsidiary and a foreign company, which fulfills the criteria specified in sub - Section (1) of Section 135 of the Act shall comply with the provisions of Section 135 of the Act and its rules.

Since the Company is not falling under any criteria specified in sub-section (1) of section 135 of the Act, your Company is not required to constitute a Corporate Social Responsibility ("CSR") Committee.

VIGIL MECHANISM

The provisions regarding vigil mechanism as provided in Section 177(9) of the Companies Act, 2013 read with rules framed there under are not applicable on the Company.

RISK MANAGEMENT POLICY

The Company being a Private Limited Company is not under the purview for constituting Risk management committee under the provisions of listing agreement.

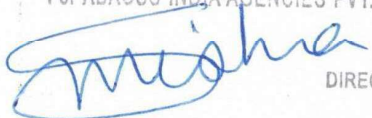
PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The particulars of Loans, guarantees or investments made under Section 186 are furnished here under:

Details of Loans: NIL

SL No	Date of making loan	Details of Borrower	Amount	Purpose for which the loan is to be utilized by the recipient	Time period for which it is given	Date of BR	Date of SR (if reqd)	Rate of Interest	Security

For ABACUS INDIA AGENCIES PVT. LTD.



DIRECTOR

For ABACUS INDIA AGENCIES PVT. LTD.



DIRECTOR

Details of Investments:- NIL

SL No	Date of investment	Details of Investee	Amount	Purpose for which the proceeds from investment is proposed to be utilized by the recipient	Date of BR	Date of SR (if reqd)	Expected rate of return

Details of Guarantee / Security Provided: NIL

SL No	Date of providing security/ guarantee	Details of recipient	Amount	Purpose for which the security/ guarantee is proposed to be utilized by the recipient	Date of BR	Date of SR (if any)	Commission

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH THE RELATED PARTIES

Your Company has entered into transactions with the related parties, which are in its ordinary course of business and are carried out on an arm's length basis and hence the provisions of Section 188 are not applicable.

INTERNAL CONTROL SYSTEMS

The Company's internal control systems are adequate and commensurate with the nature and size of the Company and it ensures:

- Timely and accurate financial reporting in accordance with applicable accounting standards.
- Optimum utilization, efficient monitoring, timely maintenance and safety of its assets.
- Compliance with applicable laws, regulations and management policies.

HUMAN RESOURCES AND INDUSTRIAL RELATIONS

The Company is pleased to report that during the year under reporting, the industrial relations were cordial. During the period under review the employer employee relationship was very cordial throughout the organization.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

In order to support energy conservation and absorption of technology your board of director has decided to replace all old light bulbs with new LED lights.

FOREIGN EXCHANGE EARNINGS & OUTGO

Value of Imports : NIL
Expenditure in Foreign Currency : NIL
Value of Imported Raw Material : NIL
Foreign Exchange Earnings during the year : NIL

For ABACUS INDIA AGENCIES PVT. LTD.


DIRECTOR

For ABACUS INDIA AGENCIES PVT. LTD.


DIRECTOR

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirements of Section 134(5) of the Companies Act, 2013, it is hereby confirmed:

- a) That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and the profit or loss of the Company for the period ended 31.03.2024;
- c) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) That the Directors had prepared the annual accounts on a going concern basis and
- e) That the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

There was no case filled during the year, under the sexual harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Further Company ensures that there is a healthy and safe atmosphere for every women employee at the workplace and made the necessary policies for safe and secure environment for women employee.

EXTRACT OF ANNUAL RETURN

The extract of the annual return in Form MGT-9 is annexed as ANNEXURE - I and forms part of this report.

ACKNOWLEDGEMENT

Your Directors wish to place on record their sincere thanks to all the Customers, Suppliers, Bankers and Central and State Government Authorities for extending support to your Company. The Board also places on record its sincere appreciation of the contribution made by all the stakeholders for placing their faith and trust on the Board.

Date: 31/08/2024
Place: Lucknow

For ABACUS INDIA AGENCIES PVT. LTD.
Kalpna Mishra
DIRECTOR

(KALPANA MISHRA)
Director
DIN: 05124534

By Order of the Board of Directors

For ABACUS INDIA AGENCIES PVT. LTD.
Sunit Kumar Mishra
DIRECTOR

(SUNIT KUMAR MISHRA)
Director
DIN:05124540

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1	CIN	U74120UP2011PTC047839
2	Registration Date	09/12/2011
3	Name of the Company	ABACUS INDIA AGENCIES PRIVATE LIMITED
4	Category/Sub-category of the Company	Company Limited by Shares
5	Address of the Registered office & contact details	HOUSE NO. B-102, VIBHUTI KHAND, GOMTI NAGAR Lucknow Lucknow UP 226010 IN
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service		
1	Textiles, Clothing & Footwear	99623300		

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate		Applicable Section

.....Nil.....

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

[illegible]

For ABACUS INDIA AGENCIES PVT. LTD.

Mishra

DIRECTOR

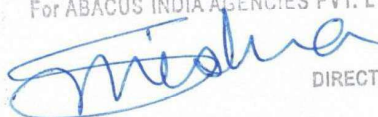
For ABACUS INDIA AGENCIES PVT. LTD.

Halpurnu

DIRECTOR

(2) Foreign									
a) NRI Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A) (2)	-	-	-	-	-	-	-	-	-
TOTAL (A)	-	3,500,000	3,500,000	100.00%	-	3,500,000	3,500,000		0.00%
B. Public									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)									
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public (B)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs			-	-					-
Grand Total (A+B+C)	-	3,500,000	3,500,000	100.00%	-	3,500,000	3,500,000		0.00%

For ABACUS INDIA AGENCIES PVT. LTD.


DIRECTOR

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the			Shareholding at the end of the year		
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares		% of Shares Pledged / encumbered to total shares
1	KALPANA MISHRA	980,003	28.00%		980,003		28.00%
2	SUNIT KUMAR MISHRA	2,519,997	72.00%		2,519,997		72.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			2,994,273	85.55%	2,994,273	85.55%
	Changes during the year		Allot	505,727	14.45%	505,727	14.45%
	At the end of the year			3,500,000	100.00%	3,500,000	100.00%

(iv) Shareholding Pattern of top ten Shareholders*(Other than Directors, Promoters and Holders of GDRs and ADRs):*

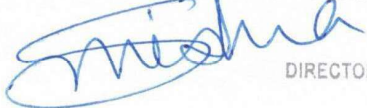
SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			-	0.00%	-	0.00%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	KALPANA MISHRA						
	At the beginning of the year			980003	28.00%	838,399	28.00%
	Changes during the year			-		-	
	At the end of the year			980,003	28.00%	980,003	28.00%
2	SUNIT KUMAR MISHRA						
	At the beginning of the year			2,519,997	72.00%	2,155,874	72.00%
	Changes during the year			-		-	
	At the end of the year			2,519,997	72.00%	2,155,874	72.00%

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	
Indebtedness at the beginning of the financial year				
i) Principal Amount	₹ 24,675,000.00	₹ 330,700,456.94	₹ -	₹ 355,375,456.94
ii) Interest due but not paid	₹ -			
iii) Interest accrued but not due	₹ -			
Total (i+ii+iii)	₹ 24,675,000.00	₹ 330,700,456.94	₹ -	₹ 355,375,456.94

For ABACUS INDIA AGENCIES PVT. LTD.



DIRECTOR

For ABACUS INDIA AGENCIES PVT. LTD.



DIRECTOR

Change in Indebtedness during the financial year					
* Addition	₹	29,974,751.23	₹	109,808,505.44	₹ -
* Reduction	₹	8,341,802.20	₹	-	₹ -
Net Change		21,632,949.03	₹	109,808,505.44	₹ -
Indebtedness at the end of the financial year					
i) Principal Amount	₹	46,307,949.03	₹	440,508,962.38	₹ -
ii) Interest due but not paid	₹	-	₹	-	₹ -
iii) Interest accrued but not due	₹	-	₹	-	₹ -
Total (i+ii+iii)	₹	46,307,949.03	₹	440,508,962.38	₹ -

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

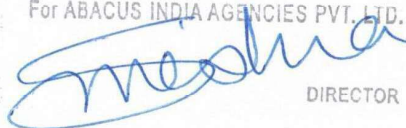
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
	Name	KALPANA MISHRA	SUNIT KUMAR MISHRA	
	Designation	Director	Director	
1	Gross salary	3,600,000.00	4,800,000.00	8,400,000.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	0	0.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	0	0.00
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	0	0.00
			0	
2	Stock Option	-	0	-
3	Sweat Equity	-	0	-
	Commission		0	-
4	- as % of profit	-	0	-
	- others, specify	-	0	-
5	Others, please specify	-	0	-
	Total (A)	3,600,000.00	4,800,000.00	8400000.00
	Ceiling as per the Act	NA	NA	NA

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
					(Rs/Lac)
1	Independent Directors				
	Fee for attending board committee meetings				-
	Commission				-
	Others, please specify				-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors				-
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

For ABACUS INDIA AGENCIES PVT. LTD.


DIRECTOR

For ABACUS INDIA AGENCIES PVT. LTD.


DIRECTOR

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration		Name of Key Managerial Personnel			Total Amount (Rs/Lac)
	Name					
	Designation	CEO	CFO	CS		
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					-
	(b) Value of perquisites u/s 17(2) Income-					-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					-
2	Stock Option					-
3	Sweat Equity					-
4	Commission					-
	- as % of profit					-
	- others, specify					-
5	Others, please specify					-
	Total	-	-	-		-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]		
A. COMPANY						
Penalty						
Punishment						
Compounding						
B. DIRECTORS						
Penalty						
Punishment						
Compounding						
C. OTHER OFFICERS IN DEFAULT						
Penalty						
Punishment						
Compounding						

For ABACUS INDIA AGENCIES PVT. LTD.

Kalpna

DIRECTOR

(KALPANA MISHRA)

Director

DIN: 05124534

For ABACUS INDIA AGENCIES PVT. LTD.

Sunit Kumar Mishra

DIRECTOR

(SUNIT KUMAR MISHRA)

Director

DIN:05124540

Date: 31/08/2024

Place : Lucknow

ABACUS INDIA AGENCIES PRIVATE LIMITED

REGD NO: HOUSE NO. B-102, VIBHUTI KHAND, GOMTI NAGAR Lucknow Lucknow UP 226010 IN
CIN U74120UP2011PTC047839 | Tel No: 9415023256 | Email Id : sunitkumarmishra@gmail.com

FORM NO AOC -2

DETAILS OF RELATED PARTY TRANSACTIONS

[Pursuant to clause (h) of sub section (3) of section 134 of the Companies Act 2013 and Rule 8 (2) of the Companies (Accounts) Rules, 2014

I . Details of contracts or arrangements not at arm's length basis - NIL

Name of related party	Nature of Relationship	Nature of Transaction entered	Duration of Transactions	Terms of contracts, if any	Amount in (Rs)	Date of approval by board	Justification for entering in transactions	Amount paid as advances if any
NIL								

II. Details of material contracts or arrangement at arm's length basis- NIL

Name of related party	Nature of Relationship	Nature of Transaction entered	Duration of Transactions	Terms of contracts, if any	Amount in (Rs)	Date of approval by board	Amount paid as advances if any
Nil							

For and on Behalf of the Board of Directors

For ABACUS INDIA AGENCIES PVT. LTD.
Kalpna Mishra
DIRECTOR

(KALPANA MISHRA)

Director

DIN: 05124534

For ABACUS INDIA AGENCIES PVT. LTD.
Sunit Kumar Mishra
DIRECTOR

(SUNIT KUMAR MISHRA)

Director

DIN:05124540

Date: 31/08/2024

Place : Lucknow

LIST OF SHAREHOLDERS AS ON 31.03.2023

S.NO	NAME OF SHAREHOLDER	DIN	NATIONALITY OF THE SHAREHOLDER	NUMBER OF SHARES HELD	CLASS OF SHARES
1	KALPANA MISHRA	5124534	INDIAN	980003	EQUITY
2	SUNIT KUMAR MISHRA	5124540	INDIAN	2519997	EQUITY

For ABACUS INDIA AGENCIES PVT. LTD.

DIRECTOR

For ABACUS INDIA AGENCIES PVT. LTD.

DIRECTOR

Date: 31/08/2024
Place : Lucknow

(KALPANA MISHRA)
Director
DIN: 05124534

(SUNIT KUMAR MISHRA)
Director
DIN: 05124540

ABACUS INDIA AGENCIES PRIVATE LIMITED
REGD NO: HOUSE NO. B-102, VIBHUTI KHAND, GOMTI NAGAR Lucknow Lucknow UP 226010 IN
CIN U74120UP2011PTC047839 | Tel No: 9415023256 | Email Id : sunitkumarmishra@gmail.com

LIST OF DIRECTORS

S.NO	NAME OF DIRECTORS	NATIONALITY OF THE DIRECTOR	DIN
1	KALPANA MISHRA	INDIAN	5124534
2	SUNIT KUMAR MISHRA	INDIAN	5124540

Date: 31/08/2024
Place : Lucknow

For ABACUS INDIA AGENCIES

(SUNIT KUMAR MISHRA)
Director
DIN:05124540

For ABACUS INDIA AGENCIES PVT. LTD.
KALPANA
DIRECTOR

DIRECTOR
(KALPANA MISHRA)
Director
DIN: 05124534

RAJIV PRIYANKA & ASSOCIATES

CHARTERED ACCOUNTANTS

2/22 Vivek Khand - 2, Gomtinagar, Lucknow - 226010 Phone: 2391049

INDEPENDENT AUDITORS' REPORT

To the Members of

ABACUS INDIA AGENCIES PRIVATE LIMITED

Lucknow

Report on the Financial Statements

We have audited the accompanying consolidated financial statements of ABACUS INDIA AGENCIES PRIVATE LIMITED (the company), which comprise the balance sheet as at 31 March 2024, the statement of Profit and Loss and Statement of Changes in Equity for the year then ended and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its loss and statement of changes in equity for the year ended as on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the FS under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the consolidated Financial Statements

The company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position and financial performance, changes in equity of the company in accordance with the accounting principles generally accepted in India including the accounting standards specified under Section 133 of the Act, read with rule of 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for insuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

For ABACUS INDIA AGENCIES PVT. LTD.

[Signature]
DIRECTOR

For ABACUS INDIA AGENCIES PVT. LTD.

[Signature]

DIRECTOR



Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For ABACUS INDIA AGENCIES PVT. LTD.
[Signature]
DIRECTOR

For ABACUS INDIA AGENCIES PVT. LTD.
[Signature]
DIRECTOR



BALANCE SHEET AS ON 31st MARCH, 2024

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
1	2	3	4
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	2.1	35,000,000.00	35,000,000.00
(b) Reserves & Surplus	2.2	270,514,341.63	216,038,299.12
(c) Money received against share warrants			
2 Share application money pending allotment			
3 Non Current liabilities			
(a) Long Term Borrowings	2.3	186,821,512.26	157,400,913.33
(b) Deferred Tax Liabilities(net)			
(c) Other Long Term Liabilities	2.4	34,089,368.00	34,089,368.00
(d) Long-term Provisions	2.5	-	-
4 Current liabilities			
(a) Short-term Borrowings	2.6	299,995,399.15	197,974,543.61
(b) Trade Payables	2.7		
(A) Total outstanding dues of micro enterprises and small enterprises; and			
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.		585,557,415.84	559,733,551.98
(c) Other Current Liabilities	2.8	-	20,925,139.46
(d) Short-term Provisions	2.9	48,594,254.95	19,319,827.00
TOTAL		1,460,572,291.83	1,240,481,642.50
II. ASSETS			
1 Non-current assets			
(a) Property Plant and Equipment and Intangible Assets			
(i) Property Plant and Equipment	2.10	273,121,856.41	246,818,070.27
(ii) Intangible Assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current Investments			
(c) Deferred Tax Asset(net)		12,290,000.00	9,980,000.00
(d) Long-term Loans and Advances	2.12	-	-
(e) Other Non-current Assets	2.13	-	-
3 Current assets			
(a) Current Investments	2.11	27,327,357.13	17,865,816.15
(b) Inventories	2.14	732,373,367.99	630,992,982.78
(c) Trade Receivable	2.15	253,032,283.38	175,897,026.57
(d) Cash & Cash Equivalents	2.16	3,141,957.53	990,566.18
(e) Short-term Loans & Advances	2.17	153,962,805.11	133,422,250.03
(f) Other Current Assets	2.18	5,322,664.28	24,514,930.52
Significant accounting policies	1		
Notes on accounts	2		
The notes are an integral part of the financial statement			
TOTAL		1,460,572,291.83	1,240,481,642.50



Date: 31/05/2024
Place: Lucknow

(Rajiv Agarwal)
Partner
Membership No. 073268

For ABACUS INDIA AGENCIES PVT. LTD.
For Abacus India Agencies Private Limited

(Sunit Kumar Mishra)
Director
DIN: 0005124540

(Kalpana Mishra)
Director
DIN: 0005124534

ABACUS INDIA AGENCIES PRIVATE LIMITED

B-102, Vibhuti Khand Gomti Nagar, Lucknow UP 226010 IN

Statement of Profit & Loss Account for the year ended on 31st March 2024

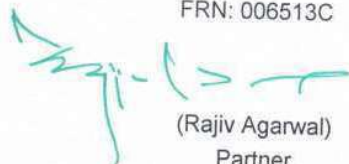
Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
I. Revenue from operations	2.19	1,948,158,276.97	2,087,018,513.34
II. Other income	2.20	2,419,033.99	1,996,685.34
III. Total Revenue		1,950,577,310.96	2,089,015,198.68
Expenses:			
Purchases of Stock-in-Trade	2.21	1,352,160,759.01	1,611,251,468.94
Changes in inventories of Stock-in-Trade	2.22	(101,380,385.21)	(54,203,256.25)
Employee benefits expense	2.23	113,203,938.71	81,657,655.26
Finance Cost	2.24	61,791,494.63	47,833,996.06
Depreciation and amortization expense		41,494,497.88	40,308,201.04
Other expenses	2.25	400,970,008.36	336,500,795.12
IV Total expenses		1,868,240,313.38	2,063,348,860.17
V. Profit before exceptional and extraordinary items (III-IV)		82,336,997.58	25,666,338.51
VI. Exceptional items			
VII. Extraordinary items			
VIII. Profit before tax (V-VI-VII)			
Tax expense:			
IX (1) Current tax		21,000,000.00	2,000,000.00
X (2) Short provision for last year		9,170,955.07	498,812.46
X1 (2) Deferred tax		(2,310,000.00)	(2,780,000.00)
XI Profit (Loss) for the period (VIII-IX-X)		54,476,042.51	25,947,526.05
XII Earnings per equity share:			
(1) Basic		15.56	7.56
(2) Diluted		15.56	7.56
Significant accounting policies	1		
Notes on accounts	2		
The notes are an integral part of the financial statement			

As per our report of even date on separate sheet

For Rajiv Priyanka & Associates
Chartered Accountants
FRN: 006513C

For Abacus India Agencies Private Limited

For ABACUS INDIA AGENCIES PVT. LTD.


(Rajiv Agarwal)
Partner

Membership No. 073268

 
(Sunit Kumar Mishra) (Kalpana Mishra)
DIRECTOR

Director
DIN: 0005124540

Director
DIN: 0005124534

Date: 31/05/2024
Place: Lucknow

Statement of changes In equity for the year ended 31st March, 2024

Equity Share Capital				
Particulars	Notes	As at 31st March 2023	Changes during 2023-2024	As at 31st March 2024
350000 Equity Shares of Rs. 10/- each fully paid up	2.1	35000000	-	35000000

Other Equity							
Particulars	Notes	Reserves and Surplus				Equity Investment Reserve	Total
	2.2	Securities Premium Reserve	Debenture Redemption Reserve	Retained Earnings		(Reserve upon fair value through other comprehensive income)	
				General Reserve	Surplus in Statement of P/L		
Balance as at 31.03.2023		152211097.92	0.00	0.00	63827201.20	0.00	216038299.12
Profit for the year		0.00	0.00	0.00	54476042.52	0.00	54476042.52
Total comprehensive income for the year		0.00	0.00	0.00	54476042.52	0.00	54476042.52
Premium on issue of shares		0.00				0.00	0.00
Dividend		0.00	0.00	0.00	0.00	0.00	0.00
Tax on Dividend		0.00	0.00	0.00	0.00	0.00	0.00
Transfer to General Reserve		0.00	0.00	0.00	0.00	0.00	0.00
Transfer to Debenture Redemption Reserve		0.00	0.00	0.00	0.00	0.00	0.00
Realised gains transferred to Retained Earnings		0.00	0.00	0.00	0.00	0.00	0.00
Balance as at 31.03.2024		152211097.92	0.00	0.00	118303243.71	0.00	270514341.63

As per our report of even date on separate sheet.



For Rajiv Priyanka & Associates
Chartered Accountants
FRN: 006513C

(Rajiv Agarwal)
Partner

Membership No. 073268

Date: 31/05/2024
Place: Lucknow

Abacus India Agencies Private Limited

For ABACUS INDIA AGENCIES PVT. LTD.

(Signature)

(Sunil Kumar Mishra)
Director

DIN: 0005124540

(Signature)
DIRECTOR

(Kalpana Mishra)
Director

DIN: 0005124534

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2024

Particulars	31st March, 2024	31st March, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	82,336,997.58	25,666,338.51
Adjustments for:		
Depreciation & Amortisation Expense	41,494,497.88	40,308,201.04
(Profit)/Loss on Sale of Fixed Assets	-	-
Finance Costs	61,791,494.63	47,833,996.06
Interest Income	-1,421,987.00	-1,244,595.00
Dividend Income	-133,901.99	-243,828.51
Operating Profit before Working Capital Changes	184,067,101.10	112,320,112.10
Adjustments for Changes in Working Capital:		
Inventories	-101,380,385.21	-54,203,256.25
Trade receivables	-77,135,256.81	-57,659,082.49
Short-term loans and advances	-20,540,555.08	-53,183,009.53
Long term loans and advances	-	-
Other current assets	19,192,266.24	-7,681,977.00
Other current Investments	-9,461,540.98	-4,152,329.00
Trade payables	25,823,863.86	141,072,029.23
Other current liabilities	-20,925,139.46	5,748,689.11
Long term Provisions	-	-
Short-term provisions	29,274,427.95	7,481,310.00
Cash Generated from Operations	28,914,781.61	89,742,486.17
Direct Taxes Paid(Net)	30,170,955.07	2,498,812
Net Cash from Operating Activities (A)	-1,256,173.46	87,243,673.71
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-67,798,284.03	-82,664,670
Sale of Fixed Assets	-	-
Bank balances not considered as Cash and cash equivalents	-	-
Purchase of long-term investments	-	-
Interest Received	1,421,987.00	1,244,595
Net Cash used for Investing Activities (B)	-66,376,297.03	-81,420,075.04
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings(Net)	29,420,598.93	35,844,059.39
Repayment of short-term loans & advances	-	-
Proceeds from issue of Shares	-	5,057,270
Securities Premium	-	26,297,804
Proceeds from Short Term Borrowings(Net)	102,020,855.54	-26,375,628
Other long term liabilities	-	-
Finance Costs	-61,791,494.63	-47,833,996
Dividend Income	133,901.99	243,829
Net Cash from Financing Activities (C)	69,783,861.83	-6,766,662.05
Net Increase in Cash and Cash Equivalents (A+B+C)	2,151,391.34	-943,063
Opening Balance of Cash and Cash Equivalents	990,566.18	1,933,630
Closing Balance of Cash and Cash Equivalents	3,141,957.53	990,566.18
	-0.00	-0.00

Notes:

1. Cash and Cash equivalents includes:	As on 31st March, 2024	As on 31st March, 2023
Cash in Hand	2,477,197.18	926,715.77
Bank Balances	664,760.35	63,850.41
Total	3,141,957.53	990,566.18

2. The Cash flow statement is prepared in accordance with the Indirect Method stated in Accounting Standard 3 on Cash Flow Statements and presents the cash flows by operating, investing and financing activities.

3. Previous year's figures have been regrouped, wherever necessary.

4. Figures in brackets represent cash outflows.

As per our separate report of even date

For Rajiv Priyanka & Associates
Chartered Accountants
FRN No: 006513C



Rajiv Agarwal
Partner
M.No. 073268

For Abacus India Agencies Private Limited

For ABACUS INDIA AGENCIES PVT. LTD.

(Signature)

(Sunit Kumar Mishra)
Director
(DIN NO.05124540)

(Signature)

(Kalpana Mishra)
Director
(DIN NO.05124534)

DIRECTOR

Date: 31/05/2024
Place: Lucknow

CORPORATE INFORMATION

The Company was incorporated on 09/11/2011 under the provisions of Companies Act 2013.

The Company is primarily engaged in the businesses as described in memorandum of association of the company.

The Company's registered office is at B-102, Vibhuti Khand Gomti Nagar, Lucknow UP 226010 IN

SIGNIFICANT ACCOUNTING POLICIES:

A. Basis of preparation of Financial Statements

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention unless stated otherwise. The accounting policies have been consistently applied except where a newly issued accounting standard, if initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. Management evaluates all recently issued or revised accounting standards on an ongoing basis

B. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Difference between the actual results and estimates are recognised in the period in which the results are known/ materialised.

C. Property, Plant & Equipment (PPE) and intangible assets

(a) Property, Plant & Equipment (PPE)

Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost specifically relatable to the acquisition/installation and directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent expenditures related to an item of Tangible Asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance

(b.) Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes, trade discounts and rebates less accumulated amortisation/depletion and impairment loss, if any. The cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use and net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.

Projects under which assets are not ready for their intended use are disclosed under Capital Work-in-Progress.

D. Depreciation, Amortisation and Depletion

(a.) Property, Plant & Equipment (PPE)

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written Down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013 (as amended up to date) during the year under consideration on a consistent basis, unless otherwise stated in respect of those assets, where useful life considered is different than those prescribed in Schedule II.

(b.) Intangible Assets

These are amortised as under: Particular Amortisation / Depletion

Computer Software Over a period of 3 years

Depreciation on additions and deletions during the year are charged on pro-rata basis.

E. Impairment

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.



For ABACUS INDIA AGENCIES PVT. LTD.
Mishra
DIRECTOR

For ABACUS INDIA AGENCIES PVT. LTD.
Kulbarna
DIRECTOR

F. Investments

Current investments are carried at lower of cost and quoted/fair value, computed category-wise. Non Current investments are stated at cost. Provision for diminution in the value of Non Current investments is made only if such a decline is other than temporary

G. Inventories

Items of inventories are measured at lower of cost (net of vat) and net realizable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase (net of VAT), and other cost incurred in bringing them to their respective present location and condition.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs necessary to make the sale.

H. Revenue Recognition

Revenue from sale of services is recognised when it can be reliably measured and it is reasonable to expect ultimate collection from concerned client. Other Incomes are being recognized when there is reasonable certainty of its ultimate realization/collection.

I. Employee Benefits**(a.) Short Term employee benefits**

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognized during the period when the employee renders the service.

(b.) Retirement Benefits

At present Employees Provident Fund Act and Employees Gratuity Act are not applicable to the company.

J. Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consists of interest and other cost that an entity incurs in connection with the borrowing of funds

K. Taxation

Income tax is computed in accordance with Accounting Standard 22 (AS-22) – 'Accounting for Taxes on Income' issued by ICAI effective from April 1, 2001 and on the basis of assessable profits computed in accordance with the provisions of the Income Tax Act, 1961. Tax expenses are accrued in the same period as the revenue and expenses to which they relate. Provision, if any, required for current income tax is made on the tax liability payable on taxable income after considering tax allowances; deductions and expenses determined in accordance with the prevailing tax laws.

The differences that result between the profit offered for income taxes and the profit as per the financial statements are identified and thereafter a deferred tax asset or a deferred tax liability is recorded for timing differences, namely the differences that originate in one accounting period and reverse in another, based on the tax effect of the aggregate amount being considered. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on prevailing enacted or substantially enacted regulations. Where there are unabsorbed depreciation and carry forward losses under tax laws, deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that such deferred tax assets can be realised in future. Such assets are reviewed at each Balance Sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

L. Provisions and Contingent Liabilities

The Company recognizes a provision when there is a present obligation as a result of a past event and it is probable that it would involve an outflow of resources and a reliable estimate can be made of the amount of obligation. Provisions are not discounted to its present value, and are determined based on the management's estimation of the obligation required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflected current management estimates.

A disclosure for a contingent liability is made where it is more likely than not that a present obligation or possible obligation would result in or involve an outflow of resources. When no present obligation or possibility exists and the possibility of an outflow of resources is remote, no disclosure or provision is made.

M. Earnings per Share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year. For the purpose of calculating Diluted Earnings per Share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential Equity shares.



For ABACUS INDIA AGENCIES PVT. LTD.

 DIRECTOR

For ABACUS INDIA AGENCIES PVT. LTD.

 DIRECTOR

ABACUS INDIA AGENCIES PRIVATE LIMITED**2.1 SHARE CAPITAL****i. Equity Share Capital**

Particulars	As at 31 March 2024		As at 31 March 2023	
	Number	Amount	Number	Amount
Authorised Equity Shares of par value ₹ 10/- each	20,000,000	200,000,000.00	3,500,000	35,000,000.00
Issued, Subscribed & Paid up Equity Shares of par value ₹ 10/- each	3,500,000	35,000,000.00	3,500,000	35,000,000.00
Total	3,500,000	35,000,000.00	2,994,273	29,942,730.00

ii. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period;

Particulars	Equity Shares		Equity Shares	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of	3,500,000	35,000,000	3,500,000	35,000,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the	3,500,000	35,000,000	3,500,000	35,000,000

iii. Shares in the company held by each shareholder holding more than 5 percent shares specifying the number of shares held

Name of Shareholder	As at 31 March 2024		As at 31 March 2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Kalpana Mishra	980,003	28%	980,003	28%
Sunit Kr Mishra	2,519,997	72%	2,519,997	72%

iv. Terms/Rights attached to equity shares

The company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

v. Disclosure requirements for five years

During the period of five years immediately preceding the date as at which the Balance Sheet is prepared, no equity/preference shares has been issued as Fully paid up pursuant to contract(s) without payment being received in cash.

During the period of five years immediately preceding the date as at which the Balance Sheet is prepared, no equity/preference shares has been issued as Fully paid up by way of bonus shares.

During the period of five years immediately preceding the date as at which the Balance Sheet is prepared, no equity/preference shares has been bought back.



For ABACUS INDIA AGENCIES PVT. LTD.

DIRECTOR

For ABACUS INDIA AGENCIES PVT. LTD.

DIRECTOR

vi. No securities are convertible into equity/preference shares issued along with the earliest date of conversion in descending order starting from the farthest such date;

vii There are no calls which are unpaid by the directors and officers;

viii No shares have been forfeited during the year ;

ix Shareholding pattern of promoters of the company

Shares held by promoters at the end of the year

Promoter Name	No. of Shares		% change during the year	% of total shares at the end of year
	At the beginning of year	At the end of the year		
Kalpana Mishra	980,003	980,003	-	28%
Sunit Kr Mishra	2,519,997	2,519,997	-	72%
Total	3,500,000	3,500,000	-	100%

For ABACUS INDIA AGENCIES PVT. LTD.

Sunit Kr Mishra
DIRECTOR

For ABACUS INDIA AGENCIES PVT. LTD.

Kalpana
DIRECTOR



ABACUS INDIA AGENCIES PRIVATE LIMITED

2.2 RESERVE & SURPLUS

S.No.	Particulars	As at 31 March 2024	As at 31 March 2023
		Amount	Amount
(a)	Securities Premium	152,211,097.92	152,211,097.92
(b)	Surplus		
	Opening balance	63,827,201.20	37,879,675.14
	(+) Net Profit/(Net Loss) For the current year	54,476,042.52	25,947,526.05
	(-) Income tax for Previous Year		
	Closing Balance	118,303,243.71	63,827,201.20
	Total	270,514,341.63	216,038,299.12

2.3 LONG TERM BORROWING

S.No.	Particulars	As at 31 March 2024	As at 31 March 2023
		Amount	Amount
(a)	Bonds/ Debentures	-	-
(b)	Term Loan		
i	<u>Secured</u>		
	From Banks		
	UBI TL 001	3,674,881.40	9,975,000.00
	UBI TL 112	12,658,316.40	14,700,000.00
ii	From Other Parties Ugro Capital Limited	29,974,751.23	-
	<u>Unsecured</u>		
i	From Banks		
	Indusind Bank Loan A/c-756000040811	3,731,842.00	5,000,000.00
	Axis Bank New Business Loan	3,567,019.00	5,000,000.00
ii	From Other Parties		
	Sunit Kumar Mishra	50,501,068.59	50,345,229.46
	Kalpna Mishra	29,924,129.00	27,202,299.00
	HDFC Car Loan	662,908.12	845,198.56
	Tata Capital Financial Services Limited	-	6,750,000.00
	Yes Bank Car Loan	-	139,585.00
	Indusind Loan	215,191.00	502,171.00
	The Delhi Safe Deposit Company Limited(Loan-4)	1,877,032.00	4,232,187.00
	Oxyzo Financial Services Private Limited	2,425,968.00	8,999,506.00
	Magma Ficorp Limited	339,531.32	951,654.77
	Unity Small Finance	2,987,005.00	5,100,000.00
	BMW Loan 7980	4,350,338.54	4,929,733.50
	UBI Swift Car Loan	573,771.00	645,429.00
	UBI Swift Car Loan	573,737.00	645,427.00
	TATA Capital@75	-	7,500,000.00
	Fullerton India Credit Company Limited	-	701,486.51
	Fullerton India Credit Company Limited 2	139,979.88	530,436.84
	HDFC Loan 98595755	492,888.91	2,314,587.69
	Yes Bank Car Loan	136,870.00	390,982.00
	ICICI Bank Ltd Loan	3,737,843.00	-
	Indus Loan Mini Truck -2	620,650.00	-
	Mahindra and Mahindra Finance	25,006,037.87	-
	Oxyzo Financial Services Private Limited-2	8,649,753.00	-
(c)	Deferred Payment Liabilities	-	-
(d)	Deposits	-	-
(e)	Loans and advances from related parties	-	-
(f)	Other loans and advances(specify nature)	-	-
	Total	186,821,512.26	157,400,913.33



For ABACUS INDIA AGENCIES PVT. LTD.

DIRECTOR

For ABACUS INDIA AGENCIES PVT. LTD.

DIRECTOR

2.4 OTHER LONG TERM LIABILITIES

S.No.	Particulars	As at 31 March 2024	As at 31 March 2023
		Amount	Amount
	Trade Payables (Non current in nature);	-	-
	Others	34,089,368.00	34,089,368.00
	Total	34,089,368.00	34,089,368.00

2.5 LONG TERM PROVISIONS

S.No.	Particulars	As at 31 March 2024	As at 31 March 2023
		Amount	Amount
	Provision for employee benefits;	-	-
	Others (specify nature)	-	-
	Total	-	-

2.6 SHORT TERM BORROWING

S.No.	Particulars	As at 31 March 2024	As at 31 March 2023
		Amount	Amount
(a)	Loans repayable on demand;		
i	SECURED		
	Union Bank of India	299,995,399.15	197,974,543.61
ii	From Other Parties		
	UNSECURED		
(b)	Loans and advances from related parties;	-	-
(c)	Deposits;	-	-
(d)	Other loans and advances (specify nature);	-	-
	Total	299,995,399.15	197,974,543.61

Current maturities of long term borrowing to be disclosed

2.7 TRADE PAYABLES

Trade Payables ageing schedule

Particulars	Outstanding for following periods from due date of payment				
	<1 year	1-2 years	2-3 years	>3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues	-	-	-	-	-
MSME	-	-	-	-	-
Others	585,557,415.84	-	-	-	585,557,415.84
Total	585,557,415.84	-	-	-	585,557,415.84

2.8 OTHER CURRENT LIABILITIES

S.No.	Particulars	As at 31 March 2024	As at 31 March 2023
		Amount	Amount
(a)	LUCKNOW 1	-	-
	Karnataka	-	4,489,925.00
	Lucknow	-	2,333,969.00
	Maharashtra	-	2,458,698.60
		-	9,262,592.60
(b)	BRANCHES	-	-
	Haryana	-	7,007,258.00
	Punjab	-	299,472.86
	Delhi	-	4,236,552.00
	GST Payable	-	119,264.00
		-	11,662,546.86
	Total	-	20,925,139.46

2.9 SHORT TERM PROVISIONS

S.No.	Particulars	As at 31 March 2024	As at 31 March 2023
		Amount	Amount
	Provision for Employee Benefits		
	ESIC Payable	221,032.00	350,371.00
	EPF Payable	1,076,411.00	748,274.00
	Gratuity payable	7,910,672.00	-
	Others		
	TDS Payable	11,306,873.00	15,820,827.00
	Provision For Income Tax	21,000,000.00	2,000,000.00
	TCS Payable	101,768.00	123,055.00
	GST Payable	4,953,206.19	-
	Audit Fee Payable	259,300.00	277,300.00
	Lucknow 2		
	GST Payable	1,764,992.76	-
	Total	48,594,254.95	19,319,827.00



For ABACUS INDIA AGENCIES PVT. LTD.

DIRECTOR

For ABACUS INDIA AGENCIES PVT. LTD.

DIRECTOR

2.11 CURRENT INVESTMENT

S.No.	Particulars	As at 31 March 2024	As at 31 March 2023
		Amount	Amount
	Investment in FDR	22,695,831.00	14,425,173.00
	Investment in Mutual Funds		
	IDFC Super Saver	629,841.98	932,350.00
	Frankline India	800,000.00	150,000.00
	HDFC Mutual fund	125,000.00	200,000.00
	UTI MNC Fund	700,000.00	275,000.00
	Tata Insurance	2,376,684.15	1,883,293.15
	Total	27,327,357.13	17,865,816.15

2.12 LONG TERM LOANS & ADVANCES

S.No.	Particulars	As at 31 March 2024	As at 31 March 2023
		Amount	Amount
a	Capital Advances;	-	-
b	Loans and advances to related parties		
	(a) Secured, considered good;	-	-
	(b) Unsecured, considered good;	-	-
	(c) Doubtful.	-	-
c	Others		
	(a) Secured, considered good;	-	-
	(b) Unsecured, considered good;	-	-
	(c) Doubtful.	-	-
	Total	-	-

(iv) Loans and advances due by Directors or other officers of the company or any of them either severally or jointly with any other persons or amounts due by firms or private companies respectively in which any director is a partner or a director or a member should be separately stated.

2.13 OTHER NON CURRENT ASSETS

S.No.	Particulars	As at 31 March 2024	As at 31 March 2023
		Amount	Amount
a	Security deposit	-	-
b	Others	-	-
	Total	-	-

2.14 INVENTORIES

S.No.	Particulars	As at 31 March 2024	As at 31 March 2023
		Amount	Amount
	Stock-in-trade		
	LUCKNOW	696,070,694.58	587,781,543.27
	MAHARASHTRA	8,594,379.08	4,440,556.30
	HARYANA	10,772,655.45	14,703,100.91
	DELHI	15,808,283.05	15,524,436.85
	LUCKNOW 2	508,032.45	8,543,345.45
	CHATTISGARH	619,323.38	-
	UTTRAKHAND	-	-
	Total	732,373,367.99	630,992,982.78

2.15 TRADE RECEIVABLES

S.No.	Particulars	As at 31 March 2024	As at 31 March 2023
		Amount	Amount
a	Secured, considered good;		
	LUCKNOW	173,463,610.24	138,931,246.39
	KARNATAKA	436,380.52	614,986.56
	LUCKNOW 2	79,132,292.62	36,350,793.60
b	Unsecured, considered good;	-	-
c	Doubtful.	-	-
	Total	253,032,283.38	175,897,026.57



For ABACUS INDIA AGENCIES PVT. LTD.

DIRECTOR

For ABACUS INDIA AGENCIES PVT. LTD.

DIRECTOR

Trade Receivables ageing schedule for trade receivables outstanding

Particulars	Undisputed Trade Receivables - Considered good	Undisputed Trade Receivables - Considered doubtful	Disputed Trade Receivables - Considered good	Disputed Trade Receivables - Considered doubtful
Outstanding for following periods from due date of payment				
< 6 M	253,032,283.38	-	-	-
6M - 1Y	-	-	-	-
1Y - 2Y	-	-	-	-
2Y - 3Y	-	-	-	-
> 3Y	-	-	-	-
Total	253,032,283.38	-	-	-

2.16 CASH & CASH EQUIVALENTS

S.No.	Particulars	As at 31 March 2024	As at 31 March 2023
		Amount	Amount
a	<u>LUCKNOW</u> Balances with banks: HDFC Bank Limited - 0899 Union Bank of India - 6334 OBC 529 HDFC Bank Limited - 13421 HDFC Bank Limited - 16173 UBI C/A 0010 Yes Bank A/c No 0390 UBI C/A 0011 UBI C/A 0012	102,239.28 12,596.20 13,794.17 21,924.15 - 3,091.39 58.92 7,221.28 1,534.96	1,404.72 12,596.20 13,794.17 21,924.15 989.42 6,713.32 58.92 4,914.27 1,455.24
b	Cash in hand;	2,979,497.18	926,715.77
	Total	3,141,957.53	990,566.18

For ABACUS INDIA AGENCIES PVT. LTD.

DIRECTOR

For ABACUS INDIA AGENCIES PVT. LTD.

DIRECTOR



2.17 SHORT TERM LOANS & ADVANCES

S.No.	Particulars	As at 31 March 2024	As at 31 March 2023
		Amount	Amount
a.	Loans and advances to related parties		
	(a) Unsecured Loan	-	-
	(b) Unsecured, considered good;	-	-
	Accrued Interest		
	Security Deposit Lucknow	149,650,813.00	117,224,396.00
	Security Deposit Maharashtra	900,000.00	-
	Other Loans & Advances	-	-
	GST Receivables		
	Lucknow	-	10,756,395.06
	Maharashtra	907,445.75	339,762.22
	Lucknow 2	-	992,400.40
	Haryana	1,003,462.22	2,245,434.80
	Delhi	1,357,906.68	1,863,861.55
	Karnataka	61,375.32	-
	Chattisgarh	54,964.56	-
	Uttarakhand	26,837.58	-
	(c) Doubtful.	-	-
b.	Others		
	(a) Secured, considered good;	-	-
	(b) Unsecured, considered good;	-	-
	(c) Doubtful.	-	-
Total		153,962,805.11	133,422,250.03

For ABACUS INDIA AGENCIES PVT. LTD.

DIRECTOR

For ABACUS INDIA AGENCIES PVT. LTD.

DIRECTOR



2.18 OTHER CURRENT ASSETS

S.No.	Particulars	As at 31 March 2024	As at 31 March 2023
		Amount	Amount
a	LUCKNOW		
	Other Current Assets		
	TDS FY 2023-24	4,876,609.20	-
	TDS FY 22-23	-	3,690,696.12
	TCS Receivables	446,055.08	317,831.80
		5,322,664.28	4,008,527.92
b	Branch/Divisions		
	Delhi	-	4236552
	Haryana	-	7007258
		-	11,243,810.00
	TOTAL (a+b)	5,322,664.28	15,252,337.92
	MAHARASHTRA		
	Abacus India Agencies Lucknow	-	2,458,698.60
		-	2,458,698.60
		-	2,333,969.00
	LUCKNOW 2		
	Abacus India Agencies, Lucknow	-	2,333,969.00
		-	2333969
		-	4,469,925.00
	KARNATAKA		
	Abacus India Agencies, Lucknow	-	4,469,925.00
		-	4,469,925.00
		-	4,469,925.00
	Total	5,322,664.28	24,514,930.52

This is an all-inclusive heading, which incorporates current assets that do not fit into any other asset categories.

For ABACUS INDIA AGENCIES PVT. LTD.

 DIRECTOR

For ABACUS INDIA AGENCIES PVT. LTD.

 DIRECTOR



ABACUS INDIA AGENCIES PRIVATE LIMITED

2.10 FIXED ASSETS

S.No	Particulars	Balance as at 1 April 2023	Gross Block Additions/ Disposals	Balance as at 31 March 2024	Balance as at 1 April 2023	Accumulated Depreciation Depreciation charge for the year	Balance as at 31 March 2024	Net Block Balance as at 31 March 2024	Balance as at 31 March 2023
	Tangible Assets								
A	Land	47,632,921.75	-	47,632,921.75	-	-	-	47,632,921.75	47,632,921.75
1	Furniture & Fixture	260,511,456.51	54,052,022.62	314,563,479.13	109,774,745.82	32,528,186.67	142,302,932.49	172,260,546.64	150,736,710.69
2	Office Equipments	52,484,863.83	12,924,681.41	65,409,545.24	28,976,505.10	5,822,488.87	34,798,993.97	30,610,551.28	23,508,358.74
3	Computer	3,714,571.43	111,580.00	3,826,151.43	3,234,802.98	203,913.39	3,438,716.37	387,435.07	479,768.46
4	Vehicle	19,401,742.17	710,000.00	20,111,742.17	12,153,491.33	2,121,878.88	14,275,370.21	5,836,371.95	7,229,795.84
5	Building	22,896,675.57	-	22,896,675.57	5,884,615.78	818,030.06	6,502,645.84	16,394,029.73	17,212,059.79
	Total	406,642,231.26	67,798,284.03	474,440,515.29	159,824,161.00	41,494,497.88	201,318,658.87	273,121,856.41	246,799,615.27
	Previous Year	323,977,561.21	82,664,670.04	406,642,231.26	119,515,959.95	40,308,201.04	159,824,161.00	246,818,070.27	204,461,601.26

Note: The company has not revalued any assets during the period of five years immediately preceding the reporting date. Further, there is no impairment loss during the period of five years immediately preceding the



For ABACUS INDIA AGENCIES PVT. LTD.
[Signature]
DIRECTOR

For ABACUS INDIA AGENCIES PVT. LTD.
[Signature]
DIRECTOR

ABACUS INDIA AGENCIES PRIVATE LIMITED

2.19 REVENUE FROM OPERATIONS

Particulars	For the year ended on 31 March 2024	For the year ended on 31 March 2023
	Amount	Amount
LUCKNOW		
Sale of products	1,610,896,458.76	1,825,960,289.77
Commission Earned	88,492,529.10	60,214,965.95
Sale of Other Product	-	1,509,895.78
MAHARASHTRA		
Sale of products	27,903,654.81	44,719,143.16
DELHI		
Sale of products	58,654,210.73	37,073,267.72
HARYANA		
Sale of products	64,943,244.58	56,303,009.35
Punjab		
Sale of products	-	1,811,891.82
LUCKNOW-02		
Sale of products	91,887,191.87	54,014,313.29
Chattisgarh		
Sale of Products	1,324,284.12	-
Uttarakhand		
Sale of Products	-	-
Karnataka		
Commission Earned	4,056,703.00	5,411,736.50
Total	1,948,158,276.97	2,087,018,513.34

2.20 OTHER INCOME

Particulars	For the year ended on 31 March 2024	For the year ended on 31 March 2023
	Amount	Amount
LUCKNOW		
Interest Received	1,421,987.00	1,244,595.00
Dividend	133,901.99	243,828.51
Incentive	863,145.00	465,781.00
Reimbursement of Marketing Expenses	-	18,289.83
LUCKNOW-02		
Interest Received		24,191.00
Total	2,419,033.99	1,996,685.34



For ABACUS INDIA AGENCIES PVT. LTD.

[Signature]
DIRECTOR

For ABACUS INDIA AGENCIES PVT. LTD.

[Signature]

DIRECTOR

2.21 PURCHASES

Particulars	For the year ended on 31 March 2024	For the year ended on 31 March 2023
	Amount	Amount
LUCKNOW Purchase of Products	1,155,221,427.56	1,439,306,436.31
MAHARASHTRA Purchase of Products	27,813,266.62	25,346,146.37
DELHI Purchase of Products	50,908,592.16	31,420,069.36
HARYANA Purchase of Products	52,562,216.10	54,805,278.58
Punjab Purchase of Products	-	2,111,364.68
LUCKNOW-02 Purchase of Products	64,113,954.04	58,262,173.64
Chattisgarh Purchase of Products	1,541,302.53	-
Uttarakhand Purchase of Products	-	-
Karnataka Purchase of Products	-	-
Total	1,352,160,759.01	1,611,251,468.94

For ABACUS INDIA AGENCIES-PVT. LTD.

Mishra
DIRECTOR

For ABACUS INDIA AGENCIES PVT. LTD.

Kulpreet
DIRECTOR



2.22 CHANGE IN STOCK -IN-TRADE

Particulars	For the year ended on 31 March 2024	For the year ended on 31 March 2023
	Amount	Amount
LUCKNOW		
Opening Stock in trade	587,781,543.27	536,066,348.77
Closing Stock in Trade	696,070,694.58	587,781,543.27
Change in stock during the year	-108,289,151.31	-51,715,194.50
MAHARASHTRA		
Opening Stock in trade	4,440,556.30	16,204,449.74
Closing Stock in Trade	8,594,379.08	4,440,556.30
Change in stock during the year	-4,153,822.78	11,763,893.44
DELHI		
Opening Stock in trade	15,524,436.85	14,074,303.29
Closing Stock in Trade	15,808,283.05	15,524,436.85
Change in stock during the year	-283,846.20	-1,450,133.56
HARYANA		
Opening Stock in trade	14,703,100.91	10,444,624.73
Closing Stock in Trade	10,772,655.45	14,703,100.91
Change in stock during the year	3,930,445.46	-4,258,476.18
Punjab		
Opening Stock in trade		
Closing Stock in Trade		
Change in stock during the year	-	-
LUCKNOW-02		
Opening Stock in trade	8,543,345.45	-
Closing Stock in Trade	508,032.45	8,543,345.45
Change in stock during the year	8,035,313.00	-8,543,345.45
Chattisgarh		
Opening Stock in trade		
Closing Stock in Trade	619,323.38	-
Change in stock during the year	-619,323.38	-
Total	-101,380,385.21	-54,203,256.25

For ABACUS INDIA AGENCIES PVT. LTD.

Mishra
DIRECTOR

For ABACUS INDIA AGENCIES PVT. LTD.

Kulbarna
DIRECTOR



2.23 EMPLOYEE BENEFIT EXPENSES

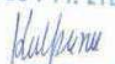
Particulars	For the year ended on 31 March 2024	For the year ended on 31 March 2023
	Amount	Amount
LUCKNOW		
Staff Welfare Expenses	10,907,085.71	5,144,591.64
Incentive to Staff	14,790,408.00	13,211,007.00
Salaries and Wages	77,826,991.00	61,998,306.00
Employers EPF	1,092,276.00	517,251.00
Employers ESI	676,506.00	697,054.00
Gratuity	7910672.00	-
MAHARASHTRA		
Staff Welfare Expenses	-	89,445.62
Total	113,203,938.71	81,657,655.26

2.24 FINANCE COST

Particulars	For the year ended on 31 March 2024	For the year ended on 31 March 2023
	Amount	Amount
LUCKNOW		
Interest Expense	54351281.59	41611688.03
Other Borrowing Cost	7440213.04	6222308.03
Total	61,791,494.63	47,833,996.06

For ABACUS INDIA AGENCIES PVT. LTD.

DIRECTOR

For ABACUS INDIA AGENCIES PVT. LTD.

DIRECTOR



2.25 OTHER EXPENSES

Particulars	For the year ended on 31 March 2024	For the year ended on 31 March 2023
	Amount	Amount
LUCKNOW		
Advertising Expenses	4,585,068.00	5,215,207.70
Audit Fee	45,000.00	35,000.00
Tax Audit Fee	90,000.00	88,900.00
Pooja Expenses	470680.00	472,579.36
Postage & Courier Expenses	4136212.42	3,083,556.29
Printing & Stationery	337112.00	370,051.42
Business Promotion Expenses	2255952.31	722,588.00
CAM Charges	20340092.77	22,791,396.20
Commission on Sales	4332428.93	2,118,777.00
Conveyance Expenses	734353.00	930,245.00
Electricity Expenses	27310805.02	17,574,439.27
Stamp & other Charges	2222668.48	2,137,919.00
Membership Fee	875000.00	1,375,000.00
Freight & Cartage	513472.26	441,195.66
Generator Running Expense	1552899.00	821,290.00
House Tax	15000.00	18,057.00
Insurance Expenses	3647117.00	3,820,083.23
Loyalty Charges	232764.19	188,197.96
Office Expenses	5497614.10	14,936,435.92
Packing Expenses	1747514.59	430,207.62
Processing Charges	798382.00	1,001,599.00
Professional Fees	830000.00	180,000.00
Rent	202951457.18	162,115,719.53
Repair & Maintenance	1351332.56	1,662,093.56
ROC Expenses	208068.00	201,500.00
Store Expenses	3084799.00	4,047,370.34
Telephone Charges	2087201.22	1,907,757.34
Tour & Travelling Expenses	6413702.29	6,594,818.43
Brand Supporting Reimbursement	85634233.53	68,419,321.19
Water Expenses	583081.00	860,132.00
	384884010.85	324561438.02
MAHARASHTRA		
Discount		10,998.00
Pooja Festival Expenses	11,700.00	7,080.00
Printing & Stationery	16,300.00	15,091.00
Brand Staff Salary	315928.00	-
Office Expenses	59,658.22	40,200.33
Water Expenses	31,330.00	7,184.00
Store rent and cam charges	2,923,799.75	2,851,440.50
Tour Expenses	313,900.33	4,294.65
	3672616.30	2936288.48
DELHI		
Office Expenses	46546.64	-
Gift Card	-	4,000.00
Brand Staff Salary	4,747,821.00	3,272,959.00
Tour and Travelling Expenses	20,482.58	20,630.34
Gst Interest Payment	200.00	-
	4815050.22	3297589.34



For ABACUS INDIA AGENCIES PVT. LTD.

[Signature]
DIRECTOR

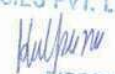
For ABACUS INDIA AGENCIES PVT. LTD.

[Signature]
DIRECTOR

<u>HARYANA</u>		
Miscellaneous Expenses	-	2,158.91
GST Interest	-	250.00
Salary	4,506,406.00	4,627,352.00
Store Expenses	26,507.06	-
Tour & Travel Expenses	24,995.00	-
	4557908.06	4629760.91
<u>LUCKNOW-02</u>		
Advertisement expenses	75,000.00	120,000.00
Rebate & Discount	6,567.97	362,061.45
Store Insurance	-	147,568.00
Water Expenses	60,970.00	-
Office Expenses	5,100.00	-
	147637.97	629629.45
<u>Karnataka</u>		
Office Expenses	9,895.36	82,780.45
Tour Expenses	40,357.50	7,507.98
Telephone Expenses	6,488.00	5,157.72
Unclaimed GST	-	13,973.34
Electricity Expenses	1,101,286.02	336,669.43
Brand Staff Salary	408,823.00	-
Commission on sales	1,088,497.62	-
	2,655,347.50	446,088.92
<u>Chattisgarh</u>		
Cam Charges	65,923.04	-
Electricity Expenses	22,417.00	-
	88,340.04	-
<u>Uttarakhand</u>		
Cam Charges	148,297.42	-
Electricity Expenses	800.00	-
	149,097.42	-
Total	400,970,008.36	336,500,795.12

For ABACUS INDIA AGENCIES PVT. LTD.

 DIRECTOR

For ABACUS INDIA AGENCIES PVT. LTD.

 DIRECTOR



2.26 Additional Regulatory Information

- i) Title deeds of immovable property held in the name of the directors of company.
- ii) Company has not revalued its Property, Plant and Equipment, hence the company is not bound to disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017
- iii) The company has not granted loans or advances to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:
(a) repayable on demand or
(b) without specifying any terms or period of repayment
Hence this clause is not applicable on the company.
- iv) The company has no capital work in progress hence the ageing schedule has not been disclosed
- v) Company has no Intangible assets under development, hence no disclosure required.
- vi) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder
- vii) The Company has borrowings from banks on the basis of security of current assets., and:-
(a) the monthly returns or statements of current assets filed by the Company with banks are in agreement with the books of accounts.
- viii) The company has not been declared a wilful defaulter by any bank or financial institution or other lender.
- ix) The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956
- x) No charges or satisfaction are yet to be registered with Registrar of Companies beyond the statutory period.
- xi) The company does not have any subsidiaries, associates, holding and hence the provision of number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 becomes inapplicable.
- xii) Financial Ratios

Particulars	Current Year	Previous Year	Reason for Variance
(a) Current Ratio	1.26	1.23	NA
(b) Debt-Equity Ratio	1.86	1.71	NA
(c) Debt Service Coverage Ratio	3.00	2.38	Debt Service Coverage Ratio increased primarily on account of increase in operating profits
(d) Return on Equity Ratio	0.20	0.14	Return on Equity Ratio increased primarily on account of increase in operating profit during the year.
(e) Inventory turnover ratio	2.86	3.69	Inventory turnover ratio decreased primarily on account of lower sales during the year.
(f) Trade Receivables turnover ratio	0.00	0.00	NA
(g) Trade payables turnover ratio	2.36	3.42	NA



For ABACUS INDIA AGENCIES PVT. LTD.
Mishra
DIRECTOR

For ABACUS INDIA AGENCIES PVT. LTD.
Kulpreet
DIRECTOR

(h) Net capital turnover ratio	9.13	22.47	Net capital turnover ratio decreased primarily on account of decrease in sales.
(i) Net profit ratio	0.0280	0.0124	Net Profit Ratio increased primarily on account of increase in operating profits.
(j) Return on Capital employed	0.19	0.18	NA
(k) Return on investment	NA	NA	NA

- xiii) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- xiv) (A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries).
 (B) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party).

For ABACUS INDIA AGENCIES PVT. LTD.

[Signature]
DIRECTOR

For ABACUS INDIA AGENCIES PVT. LTD.

[Signature]
DIRECTOR



2.27 The company is in the process of identifying micro, small and medium enterprises as defined in section 7(1) of The Micro, Small and Medium Enterprises Development Act, 2006 till the vendors confirm whether they are registered under The Micro, Small and Medium Enterprises Development Act, 2006 or not, the company is unable to determine compliance of procurement, provision of interest etc., if any, on outstanding dues to MSME units.

2.28 No provision has been made in Accounts in respect of the additional Income Tax Liability, if any, in excess of the provision made, if any, for the earlier assessment years, assessments in respect of which have not yet been made - Amount unascertainable.

2.29 Due provisions has been made in accounts towards payment of gratuity on the basis of actuarial report.

2.30 Realization/Payments/Classification of balance of Banks, Unsecured Loans & Advances Recoverable in cash or in kind for value to be received and Sundry Creditors etc. are as per books of accounts.

2.31 During the year under no consideration have been paid to directors .

2.32 Provision for Tax & Deferred Tax:

a.) Provision for tax includes:

Income Tax Payable	Rs	21,000,000.00
Deferred Tax Assets/Liabilities	Rs	(2,310,000.00)

b.) The net deferred tax assets as on March 31, 2024, comprises of the following components:

	As on 31.03.2024	As on 31.03.2023
Deferred Tax Assets:		
On account of difference in written down value of Fixed Assets	12,290,000.00	9,980,000.00
Total	12,290,000.00	9,980,000.00
Less: Deferred Tax Liability:	0.00	0.00
Net Deferred Tax Assets/Liability	12,290,000.00	9,980,000.00

2.33 Earnings Per Share

	2023-24	2022-23
Earning available to Equity Share Holder	54,476,042.51	25,947,526.05
Number of outstanding Equity Shares(Basic)	3500000	2994273
Number of outstanding Equity Shares(Diluted)	3500000	2994273
Earning Per Share (Basic)	15.56	7.56
Earning Per Share (Diluted)	15.56	7.56

2.34 Additional information required as per General Instructions for preparation of statement of Profit & Loss for the year vide note 5(viii): (In Rupees)

	This Year	Previous Year
a) Value of imports calculated on CIF basis	Nil	Nil
b) Expenditure in foreign currency	Nil	Nil
c) Total Value of all imported materials /spare parts / components consumed	Nil	Nil
d) Amount remitted in foreign currency on account of dividends	Nil	Nil
e) Earning in Foreign Exchange	Nil	Nil

For ABACUS INDIA AGENCIES PVT. LTD.
[Signature]
DIRECTOR

For ABACUS INDIA AGENCIES PVT. LTD.
[Signature]
DIRECTOR



2.35 In the opinion of the Board, the Current Assets, Loans and Advances are approximately of the value stated if realised in the ordinary course of business. Subject to the Notes, the provisions for all liabilities are adequate and not in excess of the amounts considered reasonably necessary.

2.36 Contingent Liabilities:

1. The management has confirmed that at present there is no contingent liability on the Company.
2. Estimated Liability in respect of capital commitment Rs. Nil (Previous Year Rs. Nil)

2.37 Previous year's figures have been regrouped and / or re-arranged wherever necessary to conform with the current year disclosures. Comparative financial information in the respect to preceding year is included as an integral part of the current year's financial statements and is to be read in relation to the amounts and other disclosure relating to the current year.

As per our report of even date
For Rajiv Priyanka & Associates
Chartered Accountants
FRN: 006513C



Date: 31/05/2024
Place: Lucknow

(Rajiv Agarwal)
Partner
M. No: 073268

For Abacus India Agencies Private Limited

For ABACUS INDIA AGENCIES PVT. LTD.

(Sunit Kumar Mishra)
Director
DIN: 0005124540

DIRECTOR
(Kalpana Mishra)
Director
DIN: 0005124534